

ERRATA 1 for the Barbados Estimates 2023-2024 as laid

Please **replace** the following with the attached in the:

Estimates of Revenue and Expenditure 2023-2024

1. Revenue

2. Revenue Notes

3. Ministry of the Public Service

- *Strategic Goals*

4. 19 Treasury

- *Particulars of Service Page*

5. Office of the Attorney General

- *Particulars of Service Page*
- *Summary Pages*
- *Detail Pages:*

*0239 Compliance Unit
0263 National Crime Prevention Programme*

6. Ministry of Home Affairs and Information

- *Particulars of Service Page*
- *Summary Pages*
- *Detail Pages:*

*0202 Immigration Department
0203 Fire Service*

0252 Prisons Department
0253 Probation Department
0046 Operations of Government Information Services
0050 Printing Department
0254 Industrial School
0600 Post Office
0601 Philatelic Bureau

- *Explanatory Notes Post Office and Philatelic Bureau*

7. Ministry of Finance, Economic Affairs and Investment

- *Particulars of Service Page*
- *Summary Pages*
- *Detail Pages:*

0132 Central Enterprise Risk Management & Internal
Audit Office
7010 General Management & Coordination Services
0112 Management and Accounting

- *Explanatory Notes Post Office and Philatelic Bureau*

8. Appendix C

Please **replace** the following with the attached in the:

Personal Emoluments 2023-2024

9. Ministry of Finance, Economic Affairs and Investment

- Summary of Personal Emoluments
- Detail Pages:

0132 Central Enterprise Risk Management & Internal
Audit Office
0112 Management and Accounting

TABLE 12

BARBADOS ESTIMATES 2023-2024

PART 1 - CURRENT ESTIMATES OF REVENUE

Details of Revenue	Estimates 2023-2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	\$	\$	\$	\$	\$
501 Goods and Services	1,621,318,704	1,520,663,059	1,463,856,504	100,655,645	1,270,890,728
502 Income and Profits	1,071,304,956	966,312,768	1,024,520,055	104,992,188	861,693,001
503 Property Taxes	255,929,934	248,345,086	227,384,934	7,584,848	223,975,365
504 International Trade	256,700,000	242,970,930	241,200,000	13,729,070	231,009,000
505 Other Taxes	21,900,000	10,244,611	20,420,000	11,655,389	13,392,945
510 Special Receipts	90,853,119	57,552,988	69,614,799	33,300,131	159,681,098
550 Other	177,653,598	154,837,908	164,208,584	22,815,690	153,366,234
580 Grant Income	4,100,000	5,765,340	25,700,000	-1,665,340	
TOTAL	3,499,760,311	3,206,692,690	3,236,904,876	293,067,621	2,914,008,371
590 Annex Revenue	12,500,000	11,023,800	12,000,000	1,476,200	13,023,707
TOTAL	3,512,260,311	3,217,716,490	3,248,904,876	294,543,821	2,927,032,078

BARBADOS ESTIMTES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	\$	\$	\$	\$	\$
501 Goods and Services					
51501100 Franchise License	40,000	40,000	38,000	0	36,000
51501101 Utilities Licenses	962,500	971,800	962,500	-9,300	1,137,700
51501103 Licences Banking Sector	3,600,000	2,900,000	3,580,000	700,000	3,472,919
51501105 Storage of Petroleum	2,000	628,775	2,000	-626,775	33,925
5150 I 125 Tnt'I Business Licences	311,875	25,000	311,875	286,875	266,150
51501126 Int'I Trust Licences	37,500	45,500	37,500	-8,000	57,650
51501130 Film Censorship Fees				0	778
51501140 Highway Revenue PSVs	17,529,212	16,927,980	16,029,212	601,232	15,628,436
51501160 Telecommunications Licences	7,271,500	4,500,000	9,681,500	2,771,500	11,661,464
51501161 Customs Licences	543,250	546,000	543,250	-2,750	645,500
51501162 Broadcasting	85,000	200,000	85,000	-115,000	28,352
51501250 UC Amusement Machines				0	2,993,437
5150 I 300 Other Licences	3,941,000	3,242,509	3,891,000	698,491	2,864,641
52501200 Betting & Gaming	21,616,414	10,440,864	8,616,414	11,175,550	7,973,769
52501525 Taxes on Insurance Premiums	30,881,197	30,760,270	30,881,197	120,927	33,837,578
52501550 Tax Assets - OFIs	45,216,732	9,594,287	44,011,732	35,622,445	31,319,457
52501560 Tax on Bank assets	10,478,536	41,032,755	9,803,536	-30,554,219	3,824,965
52501650 Excise Tax	284,121,614	244,109,357	267,221,614	40,012,257	204,841,584
52501773 Tax on Petroleum Products	87,025,000	76,143,512	82,125,000	10,881,488	70,172,771
52501820 Value Added Tax	1,107,655,375	1,078,554,450	986,035,175	29,100,925	880,093,653
Total for Goods and Services	1,621,318,704	1,520,663,059	1,463,856,504	100,655,645	1,270,890,728
502 Income and Profits					
52502050 Incomes & Profit Tax-CIT	533,000,012	431,172,982	481,310,000	101,827,030	394,168,620
52502100 Incomes & Profit Tax -PIT	485,895,344	492,513,961	406,710,054	-6,618,617	426,997,404
52502150 Incomes & Profit Tax -WHT	51,109,600	42,625,825	45,700,001	8,483,775	37,744,944
52502200 Incomes & Profit Tax -Other Taxes	1,300,000		90,800,000	1,300,000	2,782,034
Total for Income and Profits	1,071,304,956	966,312,768	1,024,520,055	104,992,188	861,693,001
503 Property Taxes					
52503100 Property Tax	232,386,332	231,249,924	204,466,332	1,136,408	203,087,908
52503200 Property Transfer Tax	23,543,602	17,095,162	22,918,602	6,448,440	20,887,457
52503400 Rent Registration					
Total for Property Taxes	255,929,934	248,345,086	227,384,934	7,584,848	223,975,365

BARBADOS ESTIMTES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

Details of Revenue	Estimates 2023 -2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
504 International Trade	\$	\$	\$	\$	\$
52504100 Import Duties	256,700,000	242,970,930	241,200,000	13,729,070	231,009,000
Total for International Trade	256,700,000	242,970,930	241,200,000	13729070	231,009,000
505 Other Taxes					
52505100 Stamp Duties	21,900,000	10,244,611	20,420,000	11,655,389	13,392,945
Total for Other Taxes	21,900,000	10,244,611	20,420,000	11,655,389	13,392,945
510 Special Receipts					
52510202 Contribution to Pensions	2,413,911	2,291,915	2,310,561	121,996	2,787,046
52510500 Gains & Losses (Disposal of	9,000,000	6,532,469	2,000	2,467,531	6,621,408
52510900 Sundry General					99,718,476
Total for Special Receipts	11,413,911	8,824,384	2,312,561	2,589,527	109,126,931
511 Levies					
52510201 Training Levy	33,100,000	23,466,686	30,800,000	9,633,314	21,328,620
52510301 Room Rate Levy	37,277,031	20,209,534	29,200,061	17,067,497	24,175,030
52510302 Tourism Devit Product Levy	9,062,177	5,052,384	7,302,177	4,009,793	5,050,517
Total for Levies	79,439,208	48,728,604	67,302,238	30,710,604	50,554,167
580 Grant Income					
51580100 Grant Income - External Source	4,100,000	5,765,340	25,700,000	-1,665,340	
Total for Grant Income	4,100,000	5,765,340	25,700,000	-1,665,340	

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	12 Parliament					
5550302100	Sales of Goods and Services		43,163	43,163	43,163	
	Total Parliament		43,163	43,163	43,163	
	13 Prime Minister's Office					
5550100105	Licence Fees_Other	74,500	129,700	129,700	-55,200	63,358
5550301128	Fees of Office - TCP	1,320,000	872,143	872,143	447,857	1,301,283
5550550103	Other Fines and Penalties	65,000	25,000	25,000	40,000	39,671
	Total Prime Minister's Office	1,459,500	1,026,843	1,026,843	432,657	1,404,312
	15 Cabinet Office					
5550301100	Fees-Other		8,666	8,666	8,666	16,480
5550301108	Replacement of ID Cards		47,446	47,446	47,446	79,869
5550302100	Sales of Goods and Services					3060
	Total Cabinet Office		56,112	56,112	56,112	99,409

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	18 Audit					
5550301111	Sale of Goods and Services		64,744	64,744	-64,744	
	Total Audit		64,744	64,744	-64,744	
	27 Ministry of Tourism and International Transport					
5550100106	Aircraft Licences and Permits	150,000	248,700	262,200	-98,700	140,768
5550100107	Travel Services Licences	12,000	5,400	10,400	6,600	3,400
5550301126	Ship Registration Fees	250,000		415,000	250,000	226,043
5550301130	Pilot Licenses	50,000	44,289	94,289	5,711	35,012
	Total Ministry of Tourism and International Transport	462,000	298,389	781,889	163,611	405,223

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	30 Attorney General					
5550301100	Fees-Other	4,000	4,000	4,000		490
5550301105	Parking Lots	800,000	200,000	200,000	600,000	450,713
5550301118	Laboratory Fees	145,000			145,000	
5550301131	Police Training Centre	150,000	50,000	50,000	100,000	41,348
5550301132	Police Services Fees	50,000	36,000	36,000	14,000	178,850
5550301137	Professional Registration	2,250,000	1,841,354	1,841,354	408,646	2,945,778
5550301138	Registration - Others	655,000	350,000	350,000	305,000	506,443
5550302100	Sales of Goods and Services	555,000	454,425	454,425	100,575	343,770
5550550101	Judicial Fees & Fines	3,985,000	1,485,000	1,485,000	2,500,000	2,385,772
	Total Attorney General	8,594,000	4,420,779	4,420,779	4,173,221	6,853,164
	32 Ministry of Foreign Affairs and Foreign Trade					
5550301100	Fees-Other	20,450	23,100	23,100	-2,650	14,535
5550301115	Misc Licences	5,000			5,000	1,249
5550301115	Consular Fees	87,245	71,933	71,933	15,312	51,815
5550301134	Apostile Fees	21,315	19,315	19,315	2,000	12,869
5550302100	Sales of Goods and Services	12,450	10,056	10,056	2,394	
	Total Ministry of Foreign Affairs and Foreign Trade	146,460	124,404	124,404	22,056	80,468

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	33 Ministry of Home Affairs And Information					
5550301101	Passport Fees	2,900,000	2,000,000	2,800,000	900,000	2,800,539
5550301102	Other Immigration Services	7,084,155	2,091,990	7,124,155	4,992,165	8,252,441
5550301103	Visas Fees	540,000	514,980	540,000	25,020	915,121
5550301112	Fire Service	280,000	150,000	280,000	130,000	241,767
5550301114	Marriage Licences	380,000	81,400	398,000	298,600	264,700
5550301121	Passport - Renewal	50,000		10,000	50,000	35,506
5550301144	Barbados Welcome Stamp Program	800,000	650,000	800,000	150,000	1,488,756
5550301147	Work Permit Fees	2,518,000	2,975,197	2,400,000	-457,197	52,000
5550302100	Sales of Goods and Services	218,534	45,000	218,534	173,534	193,436
5550302101	Printing Services and Publications	314,499	522,601	414,499	-208,102	269,115
	Total Ministry of Home Affairs And Information	15,085,188	9,031,168	14,985,188	6,054,020	14,513,381

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	34 Finance, Economic Affairs & Investment					
5550200100	Highway Revenue	7,738,054	7,147,242	7,738,054	590,812	7,293,035
5550200101	Highway Revenue - Other	5,749,604	6,105,255	5,149,604	- 355,651	4,960,946
5550301100	Fees-Other	559,708	100,000	559,708	459,708	1,056,875
555030104	Foreign Exchange Fees	95,015,014	84,376,204	92,800,000	10,638,810	78,571,876
5550301110	Customs Dept Processing Fees	2,119,000	1,700,003	1,959,000	418,997	1,526,574
5550301116	Powder Magazines		1,250		-1,250	
5550301127	Bankruptcy and Insolvency Fees	78,000			78,000	
5550302100	Sales of Goods and Services					2,387
5550303100	NIS Refund of Salaries	16,024,306	16,024,306	13,124,306		13,225,762
5550500102	Investment Income Securities		4,450,000		-4,450,000	2,500,000
5550500103	Investment Income Royalties		1,000	1,000	-1,000	
5550500104	Investment Income Loan Interest		6,027,183		-6,027,183	
5550500105	Investment Income - Deposits	1,000	1,000	1,000		531
5550500106	Investment Income - Share of Profits	500,000	500,000	500,000		
5550505100	Commissions	424,600	386,000	424,600	38,600	291,976
5550505102	Customs Fines and Penalties	204,000	98,000	204,000	106,000	315,098
	Total Finance, Economic Affairs & Investment	128,413,286	126,917,443	122,461,272	1,495,843	109,745,060

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	81 Ministry of Transport, Works and Water Resources					
5550100104	Electrical Wiremen		103,591	103,591	-103,591	149,366
5550301100	Fees-Other					43,362
5550301138	Registration - Others					63
	Total Ministry of Transport, Works and Water Resources		103,591	103,591	-103,591	192,791
	82 Ministry of Environment and National Beautification					
5550100103	Ship Licences and Permits		5,000			
5550100106	Aircraft Licences and Permits		13,500			
5550100100	OthLicenses & Certification	4,631	1,000	1,000	3,631	
5550301113	Haul-up Services	5,000	4,000	4,000	1,000	
5550301124	Cold Storage Fees	700,000	389,981	389,981	310,019	697,240
5550301126	Ship Registration Fees		165,000			
5550301129	Fish Toll Fees	156,280	36,000	36,000	120,280	52,910
5550302100	Sales of Goods and Services	1,737	10,775	10,775	-9,038	50
5550500101	Investment Income-Rents	76,729	60,000	60,000	16,729	66,157
	Total Ministry of Environment and National Beautification	944,377	685,256	501,756	442,621	816,357

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	83 Ministry of Agriculture, Food and Nutritional Security					
5550100100	OthLicenses & Certification	25,000	35,000	35,000	-10,000	12
5550100102	Veterinary Fees	4,000	4,000	4,000		3,355
5550100108	Import_Export_Permit - Vet	400,000	350,000	350,000	50,000	130,103
5550301100	Fees-Other	463,000	100,000		363,000	
5550301107	Analytical Services	350,000	495,242	495,242	-145,242	266,369
5550301108	Butcher Licenses	8,000	7,000	7,000	1,000	4,840
5550301117	Central Livestock Station	100,000	95,000	195,000	5,000	52,895
5550301118	Laboratory Fees	33,000	23,000	23,000	10,000	262,580
5550301122	Sales of Produce	25,000	25,000	450,000		33,374
5550301124	Cold Storage Fees	40,000	35,000	35,000	5,000	22,832
5550301136	Markets Licenses and Permits					15,480
5550302100	Sales of Goods and Services	155,000	35,000	35,000	120,000	80,731
5550500101	Investment Income-Rents		425,000		-425,000	286,991
	Total Ministry of Agriculture, Food and Nutritional Security	1,603,000	1,629,242	1,629,242	-26,242	1,159,562
	84 Ministry of Labour, Social Security and Third Sector					
5550100113	Self Employment Fees		15,776	15,776	-15,776	12,125
	Total Ministry of Labour, Social Security and Third Sector		15,776	15,776	-15,776	12,125

BARBADOS ESTIMTES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023 - 2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	550 Other	\$	\$	\$	\$	\$
	86 Ministry of Health and Wellness					
5550100109	Certification of Pharmacies	190,400	182,000	12,000	8,400	141,121
5550301100	Fees-Other					40
5550301115	Misc Licences	145,000	187,279	232,279	-42,279	205,745
5550301118	Laboratory Fees	2,345,000		1,345,000	2,345,000	9,229,557
5550301119	Laboratory Fees - COVID-19		68,000		-68,000	785,051
5550301125	Environmental Sanitation Unit	3,400	8,000	8,000	-4,600	6,872
5550301133	Vaccines	225,000	203,000	226,000	22,000	221,262
5550301138	Registration - Others					200
5550302100	Sales of Goods and Services	1,005,450	6,500	1,176,500	998,950	5,068
	Total Ministry of Health and Wellness	3,914,250	654,779	2,999,779	3,259,471	10,594,916
	87 Ministry of Education, Technological and Vocational Training					
5550301100	Fees-Other					583
5550301140	Tuition Fees		120,620	415,649	-120,620	44,985
5550505100	Commissions		4,500		-4,500	
5550302100	Sales of Goods and Services		343,731	400,000	-343,731	77,481
5550500101	Investment Income-Rents		337,090	341,590	-337,090	25,887
	Total Ministry of Education, Technological and Vocational Training		805,941	1,157,239	-805,941	148,353

BARBADOS ESTIMATES 2023-2024

PART 1 - CURRENT ESTIMATES OF REVENUE

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	550 Other	\$	\$	\$	\$	\$
	91 Ministry of Youth, Sports and Community Empowerment					
5550302100	Sales of Goods and Services		25,898	25,898	-25,898	
	Total Ministry of Youth, Sports and Community Empowerment		25,898	25,898	-25,898	
	92 Ministry of Energy and Business Development					
5550100101	Foreign Currency Permits	3,817,967		1,742,967	3,817,967	
5550100105	Licence Fees_Other	800,000	22,000		778,000	
5550301106	Business Development					740
5550301120	Fees-CAIPO	8,552,592		4,749,346	8,552,592	3,634,093
5550301127	Bankruptcy and Insolvency Fees		45,000	198,000	-45,000	69,261
5550302100	Sales of Goods and Services	22,000	5,180,299	432,393	-5,158,299	25,970
5550500103	Investment Income Royalties	1,548,390	2,151,987	1,498,390	-603,597	2,236,573
5550550103	Other Fines and Penalties	7,700		7,700	7,700	
	Total Ministry of Energy and Business Development	14,748,649	7,399,286	8,628,796	7,349,363	5,966,637

BARBADOS ESTIMATES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

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	550 Other	\$	\$	\$	\$	\$
	93 Ministry of Housing, Lands and Maintenance					
5550301123	Land Registration Fees	558,724	384,355	384,355	174,369	576,098
5550302100	Sales of Goods and Services	43,816	42,957	42,957	859	13,993
5550500101	Investment Income-Rents	1,129,921	1,107,783	1,107,783	22,138	649,664
	Total Ministry of Housing, Lands and Maintenance	1,732,461	1,535,095	1,535,095	197,366	1,239,755
	Total Other	177,653,598	154,837,908	164,208,584	22,815,690	153,366,234

BARBADOS ESTIMTES 2023-2024
PART 1 - CURRENT ESTIMATES OF REVENUE

	Details of Revenue	Estimates 2023-2024	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Increase or Decrease	Actual Revenue 2021-2022
	Annexed Revenue	\$	\$	\$	\$	\$
5590500100	Sales		8,135,850		-8,135,850	8,866,651
5590500101	Terminal Dues		537,602		-537,602	266,109
5590500102	Commissions		83,622		-83,622	216,915
5590500103	Postal Revenue-General	12,500,000	2,266,726	12,000,000	10,233,274	3,674,032
	Total Annexed Revenue	12,500,000	11,023,800	12,000,000	1,476,200	13,023,707

REVENUE NOTES

501 – TAXES ON GOODS AND SERVICES

5501103100	Cap. 322 Act 1977-175
5501105100	Cap. 172, 1975-54
5501125100	Foreign Sales Corporation Act, 1984-45
5501125101	International Business Companies Act, 1991-24
5501141101	Road Traffic Act 1981-40
5501150100	Societies with Restricted Liability Act, 1995
5501300100	Sellers: Chapter 182, Amendment Act, 1977-13 Occasionals: Chapter 182, Section 7
5501300101	Firearms Act, 1989, Cap. 179
5501160101	Telecommunications Act, 2001-36
5501104100	Cap. 326 1975-10
5501200101	Cap. 60, Betting & Gaming Duties (Amendment) Act, 1996-97
5501200102	Cap. 60, Betting & Gaming Duties (Amendment) Act, 1996-97
5501525100	Insurance Act Cap 310 and Exempt Insurance Act Cap 308A Fees for Registration of Insurance Companies
5501550101	Cap. 59B, Banks Act
5501650101	Excise Tax Act, 1996-29
5501773100	Fuel Tax
5501790100	Cap. 91A Taxes on Remittances
5501820101	Value Added Tax Act, Cap. 87

502 – TAXES ON INCOMES AND PROFITS

5502050100	Income Tax Act, Cap. 73
5502100100	Income Tax Act, Cap. 73

503 – TAXES ON PROPERTY

5503100100	Land Tax Act, Cap. 78A
5503200200	Property Transfer Tax Act, Cap. 84A
5503200201	Property Transfer Tax Act, Cap. 84A
5503400100	Landlord and Tenant Act, 1977

REVENUE NOTES

504 – TAXES ON INTERNATIONAL TRADE

5504100101 Cap. 66, Customs Act
Sugar Import Levy Act, 1993-9, S.I. 1995 No. 80

505 – OTHER TAXES

5505100101 Cap. 91

510 – SPECIAL RECEIPTS

5510201100 Training Levy
5510202100 Caps. 12A, 37, and 226 (Sections 20 &21)
5510900100 Miscellaneous receipts collected by Treasury

580 – GRANT INCOME

5580100101 Grants received from International Organisations

550 NON-TAX REVENUE

HEAD 13 – PRIME MINISTER'S OFFICE

5550301128 Cap. 240, Town and Country Planning (Fees) Regulations,
1972-76, S.I. 1982-188 and Copying of Plans

HEAD 15 – CABINET OFFICE

5550301111 Representation of the People Act Cap 12. Representation of
the People (Identification Cards Replacement Fee) Regulations.

HEAD 18 – AUDIT

Rates approved by Cabinet on 1981-12-21
Friendly Societies Act, Cap 379. Scale of fees fixed by Governor in Executive
Committee on 1953-03-26

REVENUE NOTES

HEAD 27 – MINISTRY OF TOURISM AND INTERNATIONAL TRANSPORT

- 5550100106 Proceeds from Aircraft Licences and Permits
- 5550301126 Ship Registration Fees
- 5550301130 Proceeds from Pilot Licences

HEAD 30 – ATTORNEY GENERAL

- 5550550101 Cap. 117
- 5550550101 Cap. 111, Section 9
Cap. 116 Section 12
- 5550301138 Chapter 33 and 191. (Registration Fees) Cap. 772A
- 5550301137 S.I 1975 –139
Fees for Certificates – Registration of Births/Deaths
- 5550550101 Cap. 116 Rules of Supreme Court (Amendment) Rules, 1970
- 5550302100 Cap. 167. Police (Band Fees) Regulations 1968

HEAD 32 – MINISTRY OF FOREIGN AFFAIRS AND FOREIGN TRADE

- 5550301134 Fees for consular services under the Consular Services Fees Act, 1998
- 5550301135 Fees for Certificates under Cap. 122 Public Documents (Exemption from Diplomatic and Consular Legislation) (Amendment) Act, 1997

REVENUE NOTES

HEAD 33 – MINISTRY OF HOME AFFAIRS AND INFORMATION

- 5550301112 Regulation 1981 S.I No. 98 Cap. 169
- 5550301114 The Marriage Act, Cap. 218A
- 5550302100 Proceed from sale of handcraft, bread, progeny, service fees and sale of excess produce from the farm.
- 5550301101 Cap. 186, The Barbados Citizenship (Amendment) (No. 2) Regulations 1982
- 5550301101 Passport and Travel Documents (No. 2) Order 1982. Includes fees for notaries' services and passports and visas issued by Overseas Mission
- 5550301102 Cap. 190, Section 18, Immigration Act Forms and Fees (Amendment) (No. 2) Regulations, 1982. Act 1972-20. Amendment 199-18, S.I. 1977-172
- 5550302100 Cap. 167. First Schedule, Regulation 7. Includes Crime and Fire Reports
- 5550302101 Publication of Trademark Notices, Supreme Court Suits and Letters of Administration for Attorneys-at-Law

Subscriptions to the Official Gazette
- 5550302101 Printing and binding services for the General Post Office, University of the West Indies, secondary schools and parastatal organisations
- 5550302100 Revenue from production and sale of documentaries, commercials, informercials, home videos, still photographs and posters

REVENUE NOTES

HEAD 34 – MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT

- 5550505100 Commission paid for premiums collected by Government and paid over to companies
- 5550301110 Cap. 90B Spirits Act, S.I. 1995 No. 80. Customs Department Processing Fees
- 5550301116 Cap. 162, S.I. 1997 No. 158. Powder Magazines
- 5550301104 Foreign Exchange Fee
- 5550500105 Dividend Income HCF
- 5550500106 Dividend Income ICF
- 5550550102 Receipts collected by the Treasury, Registrar's Office. Includes other miscellaneous receipts.
- 5550500103 Petroleum Winning Operations Act Cap. 281 – Section 7 Income from Royalties
- 5550200100 Road Traffic Act 1981-40. Highway Revenue –Drivers' Licences
- 5550200101 Miscellaneous Fees – Licensing Authority
- 5550301127 Bankruptcy and Insolvency Act, Cap.303

HEAD 81 – MINISTRY OF TRANSPORT, WORKS AND WATER RESOURCES

- 5550100104 Electrical Wiremen (Licensing) Act 1974-4, S.I. 1976-64, 65

HEAD 82 – MINISTRY OF ENVIRONMENT AND NATIONAL BEAUTIFICATION

- 5550302100 Refuse collection and other fees collected by the Sanitation Service Authority
- 51550301124 Cold Storage Fees
- 51550301126 Boat registration fees and local fishing vessels licences, Cap Fishing-Industry (Amendment) Regulations, 1958 Regulations 2 Include Pierhead, Tent Bay and Tractor Services

REVENUE NOTES

HEAD 83 – MINISTRY OF AGRICULTURE, FOOD AND NUTRITIONAL SECURITY

- 5550301108 Cap. 265, Markets and Slaughter-House Regulations, 1958, Regulation 64
- Cap. 265, Markets and Slaughter-House Regulations, 1958, Regulation 50
- Cap. 265, Markets and Slaughter-House Regulations, 1958, Regulation 60
- 5550301117 Sale of hay and artificial insemination services
- 5550301118 Fees from Veterinary Laboratory – Diagnostic and Other Services (Fees) Amendment Order 1996 and 2005
- 5550301122 Proceeds from sale of agriculture and cotton at Research Stations
- 5550301124 Cap. 265, Markets and Slaughter-House Regulations, 1958, Regulation 74 & 81
- 5550301129 Cap. 265, Markets and Slaughter-House Regulations, 1958, Regulation 47
- 5550100102 Inspection of Animal fees – Reg. 25(1) Amendment Reg. 1999 Reg. 25(1)
- 5550100108 Import Permits and Export Certificates – Animal Diseases and Importation Act Amendment Reg. 1999
- Agricultural, Diagnostic and Other Services (fees) Order, 2005
- 5550500101 Cap. 265: Markets and Slaughter-House Amendment Regulations, 1995, Regulation 60 SI 2005 # 115 Reg. 25, 31, 81
- 5550302100 Proceeds from sale of fruit, fruit trees and agricultural produce – Soil Conservation
- 5550302100 Sale of plants and flowers

REVENUE NOTES

HEAD 86 – MINISTRY OF HEALTH AND WELLNESS

- 5550301115 Health Service Act (Assignment of Public Health Inspectors to Private Businesses) Regulations, 1986
Nurses and Midwives Registration Act, 1973, Cap. 372
Health Service Regulations, 1978
- 5550301125 Fees collected from sale of Sanitary Units and Slabs
- 5550301133 Charges for the sale of Vaccines
- 5550100109 Fees collected from the sale of drugs at the Dispensaries.
- 5550100109 The Pharmacies Act, 1984
The Pharmacy Certification and Registration of Premises (Fees) Order, 1986.
- 5550302100 The Health Services (Psychiatric Hospital Accommodation Fees) Regulations, 1982. Receipts from paying patients

HEAD 87 – MINISTRY OF EDUCATION, TECHNOLOGICAL AND VOCATIONAL TRAINING

- 5550302100 Fees charged for School Meals Service
- 5550301140 Tuition Fees
- 5550500101 Rental of Cafeteria
- 5550500101 Rental of Buildings

HEAD 91 – MINISTRY OF YOUTH, SPORTS AND COMMUNITY EMPOWERMENT

- 5550550103 Cap. 52 and Public Library Rules 1943; S.I. 1975-62

HEAD 92 – MINISTRY OF ENERGY AND BUSINESS DEVELOPMENT

- 5550500103 Petroleum Winning Operations Act Cap. 281 – Section 7
Petroleum Winning Operations Act Cap. 282 – Section 7

REVENUE NOTES

HEAD 92 – MINISTRY OF ENERGY AND BUSINESS DEVELOPMENT (CONT'D)

- 5550301119 Cooperatives Societies Act 1990-23, Cap. 378A
- Small business Development (Amendment) Act, 2006-25,
Cap.318C
- Cap. 229 S.I. 1988 No. 74
- 5550301127 Bankruptcy and Insolvency Act, Cap.303
- 5550302100 Weights and Measures Act 1977-24, Cap.331
- 5550301120 (i) The Corporate Affairs and Intellectual Property Act, Cap. 21A
- (ii) The Companies Act, Cap. 308 and Companies Regulations, 1984
- (iii) The Off-Shore Banking Act, Cap. 325
- (iv) The Exempt Insurance Act, Cap. 308A
- (v) The Barbados Foreign Sales Corporation Act, Cap. 59C
- (vi) The International Business Companies Act 1991-24
- (vii) The Societies with Restricted Liability Act, 1995-7
- (viii) The International Trusts Act, 1995-14
- (ix) The Caribbean (Caricom Enterprises) Act, Cap. 14B
- (x) The Limited Partnership Act, Cap. 312
- (xi) The Registration of Business Names Act, Cap. 317
- (xii) The Bills of Sale Act, Cap. 306
- (xiii) The Charities Act, Cap. 243
- (xiv) The Trustee Act, Cap. 250
- (xv) The Registration of Newspapers Act, Cap. 302
- (xvi) The Insurance Act, Cap. 310
- (xvii) The Trade Unions Act, Cap. 361
- (xviii) The Pharmacy Act, Cap, 372D
- (xix) The Patents Act, Cap. 314 and the Patents Regulations, 1984
- (xx) The Trade Marks Act, Cap. 319 and the Trade Marks Regulations,1984
- (xxi) The Industrial Designs Act, Cap. 319A and the Industrial Designs Regulations, 1984.
- (xxii) The Copyright Act, 1998
- (xxiii) The Geographical Indications Act, 1998
- (xxiv) The Integrated Circuits Topography Act, 1998
- (xxv) Protection Against Unfair Competition Act, 1998
- (xxvi) Protection of New Plant Varieties Act, 2001

REVENUE NOTES

HEAD 92 – MINISTRY OF ENERGY AND BUSINESS DEVELOPMENT (CONT'D)

- (xxvii) The Intellectual Property (Miscellaneous Provision) Act, 2006-2
- (xxiii) The Stamp Duty Act, Cap. 91
- (xxiv) The Public Documents (Exemption from Diplomatic or Consular legalization) Act, Cap. 122
- (xxv) The Small Business Development Act, 1999.

HEAD 93 – MINISTRY OF HOUSING, LANDS AND MAINTENANCE

- 5550301123 Cap. 228A S.I. 1988 No. 73; Land Registration Fees
Cap. 229 S.I. 1988 No. 74
- 5550500100 Revenue from rental of Government land, buildings, houses and flats other than housing schemes
- 5550500101 Revenue from rental of lands
- 5550302100 Receipts from sale of maps and prints

X – ANNEXED REVENUE

The Post Office Act 1975-22

MINISTRY OF THE PUBLIC SERVICE

STRATEGIC GOALS

The strategic goals of the Ministry are:

- This Ministry's main goal is to the restructuring and repositioning of the Ministry of the Public Service to deliver strategic Human Resource Management and Human Resource Development services.
- The ministry will focus on performance management such that PRDS as a performance measurement tool can be integrated and aligned with all HR functions.
- Completing the Administrative Orders which will provide foundation for better management within ministries.
- Developing a strategy for conducting job evaluation and rationalization exercises.
- Facilitating the implementation of an integrated HRMIS across the Public Service to facilitate effective human resource planning activities.

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

TREASURY	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
Subprogram 0120 Loans from Government & Governmental Agencies						
241 Interest Expense	6,135,923	9,271,135	9,636,227	13,459,756	14,048,075	14,556,779
866 Loans from other Governments & Governmental A	21,239,514	36,229,042	36,229,042	36,959,662	36,959,662	36,959,662
Total Statutory Expenditure	27,375,437	45,500,177	45,865,269	50,419,418	51,007,737	51,516,441
Total Subprogram 0120 :	27,375,437	45,500,177	45,865,269	50,419,418	51,007,737	51,516,441
Subprogram 0121 Sinking Fund Contributions						
723 Sinking Fund	27,154,196	26,529,195	30,904,196	31,529,195	31,529,195	31,529,195
Total Non Statutory Capital Expenditure	27,154,196	26,529,195	30,904,196	31,529,195	31,529,195	31,529,195
Total Subprogram 0121 :	27,154,196	26,529,195	30,904,196	31,529,195	31,529,195	31,529,195
Subprogram 0122 Debt Management & Administrative Expenses						
242 Expenses of Loans	9,440,942	9,783,587	12,406,830	12,464,639	13,695,982	13,145,930
Total Statutory Expenditure	9,440,942	9,783,587	12,406,830	12,464,639	13,695,982	13,145,930
Total Subprogram 0122 :	9,440,942	9,783,587	12,406,830	12,464,639	13,695,982	13,145,930
Subprogram 0123 Government Savings Bonds						
241 Interest Expense	9,700,000	2,121,602	4,442,031	1,306,800	653,400	653,400
852 Government Savings Bonds	46,685,629	12,807,699	15,159,600	6,000,000	3,000,000	3,000,000
Total Statutory Expenditure	32,074,633	14,929,301	19,601,631	7,306,800	3,653,400	3,653,400
Total Subprogram 0123 :	32,074,633	14,929,301	19,601,631	7,306,800	3,653,400	3,653,400
Subprogram 0124 Tax Refund Certificates						
241 Interest Expense	2,000	10,000	10,958	5,000	5,000	5,000
851 Tax Refund Certificates	8,500	20,000	38,418	10,000	10,000	10,000
Total Statutory Expenditure	10,500	30,000	49,376	15,000	15,000	15,000
Total Subprogram 0124 :	10,500	30,000	49,376	15,000	15,000	15,000
Subprogram 0125 Tax Reserve Certificates						
241 Interest Expense		1,000	1,000	1,000	1,000	1,000
851 Tax Refund Certificates		5,000	5,000	5,000	5,000	5,000
Total Statutory Expenditure		6,000	6,000	6,000	6,000	6,000
Total Subprogram 0125 :		6,000	6,000	6,000	6,000	6,000

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

OFFICE OF THE ATTORNEY GENERAL

Non-Statutory Appropriation

Estimates of the amount required for the year ending 31st March, 2024 for the non statutory expenditure of the Office Of The Attorney General

ONE HUNDRED AND THIRTEEN MILLION, NINE HUNDRED AND THIRTY-NINE THOUSAND, ONE HUNDRED AND NINETY-NINE DOLLARS

(\$113,939,199.00)

Mission Statement

The objective of this Ministry is to institute and undertake criminal proceedings against any person before the courts and to advise Government Departments in respect of matters of a criminal nature

2023/24 Budget and Forward Estimates (Statutory and Non-Statutory) by Programme

HEAD 30 ATTORNEY GENERAL	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
	\$	\$	\$	\$	\$	\$
040 DIRECTION&POLICY FORMULATION	20,358,651	13,257,491	13,891,391	27,098,669	19,614,969	18,818,573
240 LEGAL SERVICES	6,345,554	7,727,557	7,727,557	8,205,958	7,277,624	6,648,203
241 LEGAL REGISTRATION SERVICES	6,690,366	8,043,856	7,731,556	7,821,393	11,459,960	11,478,755
242 ADMINISTRATION OF JUSTICE	14,907,077	17,666,736	17,979,036	20,998,173	23,598,952	23,809,011
244 POLICE SERVICES	111,781,955	114,501,057	114,597,707	131,284,487	131,179,914	130,023,930
245 LAW ENFORCEMENT	1,126,308	1,903,863	1,903,863	2,500,675	2,714,026	2,614,953
Total Head 30 :	161,209,910	163,100,560	163,831,110	197,909,355	195,845,445	193,393,425

30 ATTORNEY GENERAL	RECURRENT					
	Personal Emoluments				Goods and Services	Transfers
	Statutory	Non-Statutory	National Insurance	Total Personal Emoluments		
PROGRAM/SUBPROGRAM						
040 DIRECTION&POLICY FORMULATION						
0201 The Design and Implementation Unit	271,177	23,914	20,477	315,568	61,300	
0238 Police Complaints Authority	130,042	1,069	13,221	144,332	134,730	
0240 Forensic Services	1,582,315	25,501	150,254	1,758,070	2,210,419	5,250
0242 The Criminal Justice & Research Planning Unit	407,791	10,754	41,491	460,036	322,058	
0243 Claims Made Against The Crown					1,000,000	
0263 National Crime Prevention Programme					10,568,550	1,593,450
7075 General Management & Coordination Services	1,790,430	470,375	195,619	2,456,424	3,531,184	1,347,500
240 LEGAL SERVICES						
0245 Solicitor General	2,148,744	228,829	159,215	2,536,788	603,889	
0246 Parliamentary Counsel Services	1,261,672	182,064	102,489	1,546,225	1,759,781	
0271 Law Reform Commission		208,870	19,954	228,824	612,976	
0276 Law Revision Office	38,477	28,417	10,941	77,835	640,184	
241 LEGAL REGISTRATION SERVICES						
0247 Registration Department	2,979,515	796,199	387,154	4,162,868	3,171,025	
242 ADMINISTRATION OF JUSTICE						
0248 Supreme Court	1,882,217	1,148,819	300,000	3,331,036	3,249,747	
0249 Magistrates' Court	2,930,195	350,335	277,885	3,558,415	3,067,469	
0250 Process Serving	2,260,830	1,014,682	375,177	3,650,689	256,303	
0251 Community Legal Services Commission						2,062,014
244 POLICE SERVICES						
0255 Police Headquarters & Management	9,315,692	1,217,908	960,000	11,493,600	12,622,753	183,122
0256 General Police Services	51,674,416	17,286,707	6,758,612	75,719,735	15,635,430	160,000
0257 Regional Police Training Centre	751,403	88,880	84,002	924,285	1,401,813	
0258 Police Band	2,282,148	280,579	256,004	2,818,731	682,243	
0259 Traffic Warden Division	883,503	637,876	165,000	1,686,379	80,006	

					CAPITAL					
Debt Service Interest	Depreciation Expense	Bad Debt Expense	Non Capital Assets	Total Operating Expenditure	Capital Assets	Land Acquisitions	Capital Transfers	Debt Servicing Amortization	Total Capital Expenditure	Grand Total
										27,098,669
				376,868	22,000				22,000	398,868
				279,062	6,500				6,500	285,562
				3,973,739	651,898				651,898	4,625,637
				782,094	22,000				22,000	804,094
				1,000,000						1,000,000
				12,162,000	338,000				338,000	12,500,000
				7,335,108	149,400				149,400	7,484,508
										8,205,958
				3,140,677	82,000				82,000	3,222,677
				3,306,006	13,628				13,628	3,319,634
				841,800	33,200				33,200	875,000
				718,019	70,628				70,628	788,647
										7,821,393
				7,333,893	487,500				487,500	7,821,393
										20,998,173
				6,580,783	609,500				609,500	7,190,283
				6,625,884	1,162,000				1,162,000	7,787,884
				3,906,992	10,000				10,000	3,916,992
				2,062,014			41,000		41,000	2,103,014
										131,284,487
				24,299,475	2,391,162				2,391,162	26,690,637
				91,515,165	4,665,600				4,665,600	96,180,765
				2,326,098	65,144				65,144	2,391,242
				3,500,974	754,484				754,484	4,255,458
				1,766,385						1,766,385

	RECURRENT					
30 ATTORNEY GENERAL	Personal Emoluments				Goods and Services	Transfers
	Statutory	Non-Statutory	National Insurance	Total Personal Emoluments		
PROGRAM/SUBPROGRAM						
245 LAW ENFORCEMENT						
0239 Compliance Unit		815,505	84,155	899,660	227,840	
0261 Financial Intelligence Unit	379,589	307,918	68,832	756,339	469,836	
TOTAL	82,970,156	25,125,201	10,430,482	118,525,839	62,309,536	5,351,336

					CAPITAL					
Debt Service Interest	Depreciation Expense	Bad Debt Expense	Non Capital Assets	Total Operating Expenditure	Capital Assets	Land Acquisitions	Capital Transfers	Debt Servicing Amortization	Total Capital Expenditure	Grand Total
										2,500,675
				1,127,500	22,500				22,500	1,150,000
				1,226,175	124,500				124,500	1,350,675
				186,186,711	11,681,644		41,000		11,722,644	197,909,355

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	30	ATTORNEY GENERAL
PROGRAMME:	245	Law Enforcement – Anti-Money Laundering
PROGRAMME STATEMENT:		To maintain effective mechanisms to develop, strengthen and manage Barbados’ Anti-Money Laundering/Combating the
SUBPROGRAMME:	0239	Compliance Unit
SUBPROGRAMME STATEMENT:		To provide supervision of and encourage compliance by the Designated Non-Financial Businesses and Professions (DNFBP).

ATTORNEY GENERAL	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
245 LAW ENFORCEMENT	\$	\$	\$	\$	\$	\$
Subprogram 0239 Compliance Unit						
102 Other Personal Emoluments		325,668	325,668	815,505	822,417	825,787
103 Employers Contributions		30,085	30,085	84,155	84,966	85,776
206 Travel		3,000	3,000	4,000	15,000	15,000
207 Utilities		46,600	46,600	44,100	66,100	68,100
208 Rental of Property		720	720	7,500	8,700	8,700
209 Library Books & Publications		3,000	3,000	600	5,650	750
210 Supplies & Materials		73,875	73,875	46,190	64,020	46,170
211 Maintenance of Property		26,000	26,000	43,400	63,000	63,000
212 Operating Expenses		64,985	64,985	82,050	145,100	134,170
Total Non Statutory Recurrent Expenditure		573,933	573,933	1,127,500	1,274,953	1,247,453
752 Machinery & Equipment		84,685	84,685	22,500	21,500	18,500
753 Furniture and Fittings		5,000	5,000			
755 Computer Software					20,000	
Total Non Statutory Capital Expenditure		89,685	89,685	22,500	41,500	18,500
Total Subprogram 0239 :		663,618	663,618	1,150,000	1,316,453	1,265,953

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	30	ATTORNEY GENERAL
PROGRAMME:	040	DIRECTION & POLICY FORMULATION SERVICES
PROGRAMME STATEMENT:		To provide for the general management of departments under the Office of the Attorney General
SUBPROGRAMME:	0263	NATIONAL CRIME PREVENTION PROGRAMME
SUBPROGRAMME STATEMENT:		The purpose of the sub-programme is to assist with the alleviation of crime in Barbados.

ATTORNEY GENERAL	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
040 DIRECTION&POLICY FORMULATION	\$	\$	\$	\$	\$	\$
Subprogram 0263 National Crime Prevention Programme						
207 Utilities				14,400	14,400	14,400
209 Library Books & Publications				650	650	650
210 Supplies & Materials				35,500	30,000	30,000
212 Operating Expenses				8,968,000	2,468,000	2,468,000
226 Professional Services				1,550,000	1,550,000	1,550,000
314 Grants To Individuals				1,000,000	500,000	500,000
315 Grants to Non-Profit Organisations				593,450	1,037,000	1,037,000
Total Non Statutory Recurrent Expenditure				5,068,550	5,600,050	5,600,050
752 Machinery & Equipment				18,000		
755 Computer Software				320,000		
Total Non Statutory Capital Expenditure				338,000		
Total Subprogram 0263 :				12,500,000	5,600,050	5,600,050

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT

Non-Statutory Appropriation

Estimates of the amount required for the year ending 31st March, 2024 for the non statutory expenditure of the Ministry Of Finance, Economic Affairs And Investment

ONE HUNDRED AND THIRTY-ONE MILLION, AND NINETY-TWO THOUSAND FIVE HUNDRED AND TWENTY-TWO DOLLARS

(\$131,092,522.00)

Mission Statement

The objective of the Ministry of Finance and Economic Affairs is to provide expert policy and technical advice to the Minister of Finance on all matters pertaining to financial management and fiscal policy, including public expenditure, taxation and other revenues and debt management.

2023/24 Budget and Forward Estimates (Statutory and Non-Statutory) by Programme

HEAD 34 FINANCE, ECONOMIC AFFAIRS & INVESTMENT	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
	\$	\$	\$	\$	\$	\$
002 FINANCIAL CONTROL & TREASURY MANAGEMENT	10,963,958	13,514,283	13,514,283	15,455,137	13,875,125	13,909,532
040 DIRECTION&POLICY FORMULATION	44,974,207	28,030,621	28,632,942	26,180,036	17,128,903	17,360,462
110 BUDGET AND PUBLIC EXPENDITURE POLICY	2,278,189	2,745,732	2,745,732	2,899,605	2,851,411	2,867,752
113 REVENUE COLLECTION	48,265,121	59,648,179	59,648,179	59,956,033	62,821,318	65,595,547
116 SUPPLIES AND PURCHASING MANAGEMENT	2,367,692	3,356,065	3,356,065	2,912,169	2,707,012	2,723,158
117 PENSIONS	283,037,710	321,419,513	321,419,513	330,050,284	382,488,887	400,775,003
119 LENDING	20,799	621,000	621,000	550,000	550,000	550,000
121 ECONOMIC AND SOCIAL PLANNING	11,229,323	15,568,287	17,216,535	7,335,396	7,366,392	7,463,431
Total Head 34 :	403,136,998	444,903,680	447,154,249	444,486,081	489,789,048	511,244,885

34 FINANCE, ECONOMIC AFFAIRS & INVESTMENT	RECURRENT					
	Personal Emoluments				Goods and Services	Transfers
	Statutory	Non-Statutory	National Insurance	Total Personal Emoluments		
PROGRAM/SUBPROGRAM						
002 FINANCIAL CONTROL & TREASURY MANAGEMENT						
0113 Information Systems Unit	1,418,902	466,328	175,759	2,060,989	4,152,643	
0131 Accountant General's Office	2,553,497	89,026	272,344	2,914,867	4,074,125	
0132 Central Enterprise Risk Management and Internal Audit Office	503,506	138,236	54,277	696,019	558,100	
040 DIRECTION&POLICY FORMULATION						
0022 Contingencies					500,000	
0480 Office of Supervisor of Insolvency	228,048	83,487	36,110	347,645	270,076	4,000
7010 General Management & Coordination Services	1,194,557	392,697	122,793	1,710,047	20,377,929	434,362
110 BUDGET AND PUBLIC EXPENDITURE POLICY						
0108 Debt Management	519,412	829	43,222	563,463	1,000	
0110 Budget Administration	723,529	65,246	65,148	853,923	9,500	
0111 Tax Administration	256,528	3,661	24,239	284,428		
0112 Management and Accounting	956,681	163,594	64,659	1,184,934	2,358	
113 REVENUE COLLECTION						
0133 Customs	9,929,824	2,784,486	1,476,810	14,191,120	6,665,418	26,590
0185 Barbados Revenue Authority						34,100,000
116 SUPPLIES AND PURCHASING MANAGEMENT						
0192 Government Procurement Dept	1,565,309	104,647	170,508	1,840,464	777,636	
0194 Purchasing					234,555	
117 PENSIONS						
0139 Pensions, Gratuity & Other Benefits						330,050,284
119 LENDING						
0141 Loans and Advances						

					CAPITAL					
Debt Service Interest	Depreciation Expense	Bad Debt Expense	Non Capital Assets	Total Operating Expenditure	Capital Assets	Land Acquisitions	Capital Transfers	Debt Servicing Amortization	Total Capital Expenditure	Grand Total
										15,455,137
				6,213,633	216,893				216,893	6,430,526
		500,000		7,488,992	15,000				15,000	7,503,992
				1,254,119	266,500				266,500	1,520,619
										26,180,036
				500,000						500,000
				621,721	7,000				7,000	628,721
				22,522,337						22,522,978
										2,837,628
				564,463						564,463
				863,423						863,423
				284,428						284,428
				1,125,314						1,125,314
										59,948,033
		352,455		21,235,583	3,011,450				3,003,450	24,247,033
				34,100,000			1,609,000		1,609,000	35,709,000
										2,912,169
				2,618,100	59,514				59,514	2,677,614
				234,555						234,555
										330,050,284
				330,050,284						330,050,284
										550,000
			550,000	550,000						550,000

	RECURRENT					
34 FINANCE, ECONOMIC AFFAIRS & INVESTMENT	Personal Emoluments				Goods and Services	Transfers
PROGRAM/SUBPROGRAM	Statutory	Non-Statutory	National Insurance	Total Personal Emoluments		
121 ECONOMIC AND SOCIAL PLANNING						
0143 STATISTICAL DEPARTMENT	2,536,887	193,954	284,716	3,015,557	806,540	700
0152 Public Investment Unit	708,821	23,408	86,786	819,015		
7013 General Management and Coordination Services	1,201,235	47,473	108,161	1,356,869	1,092,675	137,355
TOTAL	24,296,736	4,557,072	2,985,531	31,839,339	39,522,555	367,282,269

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	34	MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT
PROGRAMME:	002	Financial Control & Treasury Management
PROGRAMME STATEMENT:		Provides for efficient management supervision of Government's cash transactions and accounting operations.
SUBPROGRAMME:	0131	Accountant General's Office
SUBPROGRAMME STATEMENT:		Provides for the management of cash transactions and reporting to Parliament on the Consolidated Fund as down by the Financial Management and Audit Act Cap. 5, the Financial Rules 2011 and other Statutes in force.

FINANCE, ECONOMIC AFFAIRS & INVESTMENT	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
002 FINANCIAL CONTROL & TREASURY MANAGEMENT	\$	\$	\$	\$	\$	\$
Subprogram 0131 Accountant General's Office						
102 Other Personal Emoluments	120,358	89,026	89,026	89,026	89,026	89,026
103 Employers Contributions	271,103	254,130	254,130	272,344	252,472	254,691
206 Travel	1,031	3,938	3,938	3,938	3,938	3,938
207 Utilities	193,832	300,135	300,135	267,276	273,740	280,527
208 Rental of Property	5,711	37,629	37,629	16,603	18,305	19,220
209 Library Books & Publications	403	550	550	900	900	920
210 Supplies & Materials	11,227	97,068	97,068	97,052	104,505	103,973
211 Maintenance of Property	55,043	163,434	163,434	147,844	149,980	151,670
212 Operating Expenses	2,552,993	1,838,083	1,838,083	2,909,781	2,944,027	2,958,315
226 Professional Services		60,000	60,000	130,131		
230 Contingencies		600	600	600	600	600
252 Bad Debt Expense	11,000	500,000	500,000	500,000	500,000	500,000
Total Non Statutory Recurrent Expenditure	3,222,699	3,344,593	3,344,593	4,435,495	4,337,493	4,362,880
751 Property & Plant		6,000	6,000			
752 Machinery & Equipment	7,747	12,000	12,000			
753 Furniture and Fittings				15,000		
Total Non Statutory Capital Expenditure	7,747	18,000	18,000	15,000		
101 Statutory Personal Emoluments	2,567,995	2,671,242	2,671,242	2,553,497	2,658,837	2,679,147
235 Statutory Investment Expense	227,340	500,000	500,000	500,000	500,000	500,000
Total Statutory Expenditure	2,795,335	3,171,242	3,171,242	3,053,497	3,158,837	3,179,147
Total Subprogram 0131 :	6,025,780	6,533,835	6,533,835	7,503,992	7,496,330	7,542,027

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	34	MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT
PROGRAMME:	002	Financial Control & Treasury Management
PROGRAMME STATEMENT:		Provides for efficient management supervision of Government's cash transactions and accounting operations.
SUBPROGRAMME:	0132	Central Enterprise Risk Management & Internal Audit Office
SUBPROGRAMME STATEMENT:		Provides in accordance with Section 67 of the Public Finance Management Act for the evaluation & improvements of risk management, control and governance processes in relation to Public Entities; and conducting internal audits of Public Entities.

FINANCE, ECONOMIC AFFAIRS & INVESTMENT	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
002 FINANCIAL CONTROL & TREASURY MANAGEMENT	\$	\$	\$	\$	\$	\$
Subprogram 0132 Central Enterprise Risk Management and Internal Audit Office						
102 Other Personal Emoluments				138,236	142,384	146,655
103 Employers Contributions				54,276	56,954	58,662
206 Travel				2,000	2,000	2,000
207 Utilities				10,500	10,500	10,500
208 Rental of Property				38,000	38,000	38,000
210 Supplies & Materials				14,500	15,500	15,500
211 Maintenance of Property				16,100	16,100	16,100
212 Operating Expenses				51,000	51,000	51,000
226 Professional Services				425,000	425,000	425,000
Total Non Statutory Recurrent Expenditure				749,612	757,438	763,417
752 Machinery & Equipment				66,500		
755 Computer Software				200,000		
Total Non Statutory Capital Expenditure				266,500		
101 Statutory Personal Emoluments				503,506	518,612	534,171
Total Statutory Expenditure				503,506		
Total Subprogram 0132 :				1,520,619	1,276,050	1,297,588

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	34	MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT
PROGRAMME:	040	Direction & Policy Formulation Services
PROGRAMME STATEMENT:		Provides for the general management and coordination of the various activities of the Ministry and the general oversight of the financial policy.
SUBPROGRAMME:	7010	GENERAL MANAGEMENT & COORDINATION SERVICES
SUBPROGRAMME STATEMENT:		Supervision of the work of all divisions and departments of the Ministry in regard to review, initiation and execution of policy affecting services. Oversight of the financial and economic policy aspects of activities of other ministries/departments.

FINANCE, ECONOMIC AFFAIRS & INVESTMENT	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
040 DIRECTION&POLICY FORMULATION	\$	\$	\$	\$	\$	\$
Subprogram 7010 General Management & Coordination Services						
102 Other Personal Emoluments	371,230	342,901	342,901	392,697	386,798	388,356
103 Employers Contributions	118,495	113,576	113,576	122,793	124,017	124,702
206 Travel	152	500	500	500	500	500
207 Utilities	182,744	155,834	155,834	253,817	177,628	177,628
208 Rental of Property		2,475	2,475	2,475	2,475	2,475
209 Library Books & Publications	12,159	12,937	12,937	19,392	19,060	19,060
210 Supplies & Materials	22,063	86,969	86,969	86,969	124,886	124,886
211 Maintenance of Property	6,596,368	11,430,153	10,880,153	11,681,125	11,070,686	11,342,244
212 Operating Expenses	293,700	304,275	854,275	273,338	270,850	270,850
226 Professional Services	17,186,357	12,886,934	13,489,255	8,050,312	1,684,578	1,620,869
230 Contingencies		10,000	10,000	10,000	10,000	10,000
317 Subscriptions	289,985	434,362	434,362	434,362	434,362	434,362
Total Non Statutory Recurrent Expenditure	25,073,254	25,780,916	26,383,237	21,327,780	14,305,840	14,515,932
752 Machinery & Equipment	15,895	25,000	25,000			
Total Non Statutory Capital Expenditure	15,895	25,000	25,000			
101 Statutory Personal Emoluments	1,240,594	1,224,705	1,224,705	1,194,557	1,199,583	1,204,173
Total Statutory Expenditure	1,240,594	1,224,705	1,224,705	1,194,557	1,199,583	1,204,173
Total Subprogram 7010 :	26,329,743	27,030,621	27,632,942	22,522,337	15,505,423	15,720,105

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	34	MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT
PROGRAMME:	110	Budget & Public Expenditure Policy
PROGRAMME STATEMENT:		Provides for the examination, advice and review of public expenditure proposals, fiscal policy, financial management and accounting procedures.
SUBPROGRAMME:	0112	MANAGEMENT AND ACCOUNTING
SUBPROGRAMME STATEMENT:		Provides for the review of, and advice on, financial management and accounting procedures relating to statutory bodies and public enterprises; representation on boards of commercial enterprises; and audit of the Auditor General's Department accounts.

FINANCE, ECONOMIC AFFAIRS & INVESTMENT	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
110 BUDGET AND PUBLIC EXPENDITURE POLICY	\$	\$	\$	\$	\$	\$
Subprogram 0112 Management and Accounting						
102 Other Personal Emoluments	37,888	160,018	160,018	163,594	163,592	163,592
103 Employers Contributions	51,505	83,667	83,667	64,659	64,830	65,001
206 Travel	102	2,358	2,358	2,358	2,358	2,358
Total Non Statutory Recurrent Expenditure	89,495	246,043	246,043	230,611	230,780	230,951
101 Statutory Personal Emoluments	739,753	905,700	905,700	956,681	898,113	901,522
Total Statutory Expenditure	739,753	905,700	905,700	894,703	898,113	901,522
Total Subprogram 0112 :	829,248	1,151,743	1,151,743	1,187,292	1,128,893	1,132,473

EXPLANATORY NOTES

Program 002: Financial Control and Treasury Management

Subprogram 0113: Information Systems Unit

- 210 – Provides for the purchase of computer supplies, other office supplies and small items of office furniture and appliances.
- 211 – Provides for maintenance contracts for financial management information systems, databases security and reporting systems, and the maintenance and insurance of computer and office equipment.
- 212 – Provides for the cost of internal training and renewal of software licenses.
- 226 – Provides for the cost of technical assistance in the upgrade and improvement of Information Systems.
- 752 – Provides for the purchase of computer equipment inclusive of workstations and servers.
- 753 – Provides for the purchase of network equipment.

Subprogram 0131: Accountant General's Office

- 210 – Provides for the purchase of paper and toner for cheque printing, TD5 forms, calculators, computer supplies, first aid, other office supplies and small items of office furniture and appliances.
- 211 – Provides maintenance and insurance for office equipment, furniture and vehicles, payment for service contracts, to purchase gasoline and lubricants, to maintain office records and general property maintenance.
- 212 – Provides to meet the exchange cost of transfer of funds, payment of Crown Agent's charges and commissions, operating costs for the use of debit and credit cards at revenue collecting agencies, postage and other miscellaneous expenditure.
- 235 – Provides for net expenses incurred from the revaluation of Government's statutory investments.
- 752 – Provides for the purchase of camera and security equipment.

Program 040: Direction and Policy Formulation

Subprogram 7010: GENERAL MANAGEMENT AND COORDINATION SERVICES

- 206 – Provides for Commuted reimbursement of travel allowances to travelling officers.
- 207 – Provide for payment of utilities.
- 208 – Rental of a water cooler system.
- 209 – Provides for the purchase of the Daily Newspaper and Group Online subscriptions to the Wall Street Journal and Financial Times.
- 210 – Provides for the purchase of short life supplies, office and medical supplies, office equipment, office furniture, computer equipment, fixtures and other supplies and materials.

POST OFFICE

STRATEGIC GOALS

The strategic goals of the Ministry are:

- Continue to digitize operational processes in order to capitalize on the growing e-commerce market.
- To be financially viable in the changing postal environment by undertaking postal reform initiatives.
- To improve delivery service island-wide to meet quality of service standards.
- Ensure security of Barbados' borders by daily scanning of all mail items received and dispatched, containing goods.
- Ensure customers' satisfaction through continuous training of staff and constant communication with customers and stakeholders.

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

POST OFFICE

Non-Statutory Appropriation

Estimates of the amount required for the year ending 31st March, 2024 for the non statutory expenditure of the Post Office

TWELVE MILLION, ONE HUNDRED AND SEVENTY-FOUR THOUSAND, ONE HUNDRED AND FIFTY-FIVE DOLLARS

(\$12,174,155.00)

Mission Statement

The objective of the Post Office is to deliver communication goods and services, locally and internationally, in a secure, reliable and timely manner.

2023/24 Budget and Forward Estimates (Statutory and Non-Statutory) by Programme

HEAD 50 POST OFFICE	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
	\$	\$	\$	\$	\$	\$
600 POST OFFICE	25,885,619	28,799,145	29,540,078	30,672,428	30,502,433	29,303,462
Total Head 50 :	25,885,619	28,799,145	29,540,078	30,672,428	30,502,433	29,303,462

	RECURRENT					
PROGRAM/SUBPROGRAM	Personal Emoluments				Goods and Services	Transfers
	Statutory	Non-Statutory	National Insurance	Total Personal Emoluments		
50 POST OFFICE						
600 POST OFFICE						
0600 Post Office	17,631,089	2,218,425	2,241,891	22,091,405	5,166,914	46,750
0601 Philatelic Bureau	276,804	26,629	43,896	347,329	67,500	
TOTAL	17,907,893	2,245,054	2,285,787	22,438,736	5,234,414	68,972

					CAPITAL					
Debt Service Interest	Depreciation Expense	Bad Debt Expense	Non Capital Assets	Total Operating Expenditure	Capital Assets	Land Acquisitions	Capital Transfers	Debt Servicing Amortization	Total Capital Expenditure	Grand Total
										30,692,648
				27,305,069	2,937,730				2,937,730	30,242,799
				414,829	14,800				14,800	429,629
				27,719,898	2,952,530				2,952,530	30,692,64:

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	50	POST OFFICE
PROGRAMME:	600	Post Office
PROGRAMME STATEMENT:		To perform all postal functions in accordance with the Post Office Act (Cap. 27), Universal Postal Union Convention and Parcel Post Agreement and Financial Services Agreement.
SUBPROGRAMME:	0600	POST OFFICE
SUBPROGRAMME STATEMENT:		Provides for collection and delivery of domestic and international mail, international parcels and the provision of express mail service.

POST OFFICE	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
600 POST OFFICE	\$	\$	\$	\$	\$	\$
Subprogram 0600 Post Office						
102 Other Personal Emoluments	1,917,086	2,073,154	2,073,154	2,218,425	2,339,594	2,348,418
103 Employers Contributions	1,907,768	2,063,199	2,063,199	2,241,891	2,242,852	2,243,845
206 Travel	57,808	50,000	50,000	72,000	72,000	72,000
207 Utilities	1,336,905	1,144,305	1,885,238	1,820,600	2,032,600	2,032,600
208 Rental of Property	3,520	158,800	158,800	184,800	184,800	184,800
209 Library Books & Publications	470	1,500	1,500		2,000	2,000
210 Supplies & Materials	265,306	425,200	425,200	515,200	474,850	474,850
211 Maintenance of Property	1,067,610	1,152,335	1,152,335	1,278,437	1,287,187	1,289,187
212 Operating Expenses	722,621	970,926	970,926	1,201,877	1,175,949	1,175,949
223 Structures	9,744	10,000	10,000	10,000	11,000	11,000
226 Professional Services		84,000	84,000	84,000	84,000	84,000
250 Depreciation Expense	708					
317 Subscriptions	38,698	46,750	46,750	46,750	46,750	46,750
Total Non Statutory Recurrent Expenditure	7,328,245	8,180,169	8,921,102	9,673,980	9,953,582	9,965,399
751 Property & Plant	68,800	115,000	115,000	115,000	115,000	115,000
752 Machinery & Equipment	185,770	976,930	976,930	1,110,730	222,000	222,000
753 Furniture and Fittings	54,634	95,000	95,000	95,000		
755 Computer Software	4,625	35,000	35,000	30,000	10,000	10,000
756 Vehicles	111,616	220,000	220,000	200,000		
785 Assets Under Construction	1,161,615	1,438,900	1,438,900	1,387,000	1,977,000	619,000
Total Non Statutory Capital Expenditure	1,587,062	2,880,830	2,880,830	2,937,730	2,324,000	966,000
101 Statutory Personal Emoluments	16,601,492	17,326,981	17,326,981	17,631,089	17,791,421	17,934,961
Total Statutory Expenditure	16,601,492	17,326,981	17,326,981	17,631,089	17,791,421	17,934,961
Total Subprogram 0600 :	25,516,799	28,387,980	29,128,913	30,242,799	30,069,003	28,866,360

BARBADOS ESTIMATES 2023 - 2024

PARTICULARS OF SERVICE

HEAD:	50	POST OFFICE
PROGRAMME:	600	Post Office
PROGRAMME STATEMENT:		To perform all postal functions in accordance with the Post Office Act (Cap. 27), Universal Postal Union Convention and Parcel Post Agreement and Financial Services Agreement.
SUBPROGRAMME:	0601	PHILATELIC BUREAU
SUBPROGRAMME STATEMENT:		Provides for the staffing and other operational cost of the Philatelic Bureau.

POST OFFICE	Actual Expenditure 2021-2022	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Budget Estimates 2023-2024	Forward Estimates 2024-2025	Forward Estimates 2025-2026
600 POST OFFICE	\$	\$	\$	\$	\$	\$
Subprogram 0601 Philatelic Bureau						
102 Other Personal Emoluments	844	13,592	13,592	26,629	26,629	26,629
103 Employers Contributions	30,886	33,000	33,000	43,896	43,896	43,896
210 Supplies & Materials	2,821	4,300	4,300	2,800	2,800	2,800
211 Maintenance of Property	1,780	1,900	1,900	1,900	1,900	1,900
212 Operating Expenses	52,326	62,800	62,800	62,800	62,800	62,800
Total Non Statutory Recurrent Expenditure	88,656	115,592	115,592	138,025	138,025	138,025
752 Machinery & Equipment		4,800	4,800	4,800	4,800	4,800
753 Furniture and Fittings		10,000	10,000	10,000	10,000	10,000
Total Non Statutory Capital Expenditure		14,800	14,800	14,800	14,800	14,800
101 Statutory Personal Emoluments	280,164	280,773	280,773	276,804	280,605	284,277
Total Statutory Expenditure	280,164	280,773	280,773	276,804	280,605	284,277
Total Subprogram 0601 :	368,820	411,165	411,165	429,629	433,430	437,102

EXPLANATORY NOTES

Programme 600

Post Office

Subprogram 0600:

POST OFFICE

- 208 – Provides for the rental of sanitact units and POS machines
- 210 – Includes provision for office expenses, stationery and other Non-Capital Assets.
- 211 – Includes the provision for general upkeep of office, maintenance and insurance of vehicles.
- 212 – Provision is made for postal Operation, licenses and other operating expenses.
- 223 – Provision is made for network and electrical cabling.
- 226 – Provides for the payment of Consultancy fees for the following services – Postal Reform Project, updating postal coding, Information Technology and renovations to the General Post Office.
- 317 – Provides for the payment annual subscription fees to EMS and Telematics Co-operatives, the UPU English Translation Service, Technical standards update.
- 751 – Provides for installation of water storage facilities and air condition units at various offices.
- 752 – Provides for security equipment, workshop equipment and office equipment such as scanners, scales, UPS for District Offices, as well as computers and peripherals.
- 753 – Provides for furniture and fixtures such as the purchase of office dividers, roller shutters and other office furniture.
- 755 – Provision for the new website.
- 756 – Provides for the purchase of two electric vehicles.
- 785 – Provides for renovations to General Post Office and district post offices.

Sub-programme 0601:

PHILATELIC BUREAU

- 752 – Provides for the purchase of computers.
- 753 – Provides for the purchase of furniture and fixtures such as shelving /display units

APPENDIX C
STATEMENT OF PUBLIC DEBT AND SINKING FUND AS AT DECEMBER 31 2022

LEGAL AUTHORITY	Amount Authorised	Issue No.	Issue Date	Nominal Value of Issue	Price of Issue	Interest Rate	Amount Outstanding	Redemption Date
	(BBD) 10,500,000,000			(BBD)			(BBD)	
Local Loans Act, Cap. 98								
Series A Bonds			01-Oct-18	3,011,985	par	2.500%	1,807,251	30-Sep-33
Series B Bonds				3,011,985			1,807,251	
			01-Oct-18	222,303,680	par	3.750%	226,342,476	30-Sep-23
			01-Oct-18	230,910,899	par	3.750%	235,106,069	30-Sep-24
			01-Oct-18	239,518,117	par	3.750%	243,869,663	30-Sep-25
			01-Oct-18	248,718,937	par	3.750%	253,237,643	30-Sep-26
			01-Oct-18	258,216,557	par	3.750%	262,907,815	30-Sep-27
			01-Oct-18	268,010,979	par	3.750%	272,880,181	30-Sep-28
			01-Oct-18	278,102,200	par	3.750%	283,154,739	30-Sep-29
			01-Oct-18	288,490,223	par	3.750%	293,731,490	30-Sep-30
			01-Oct-18	299,768,647	par	3.750%	305,214,820	30-Sep-31
			01-Oct-18	311,047,072	par	3.750%	316,698,150	30-Sep-32
			01-Oct-18	322,919,097	par	3.750%	328,785,866	30-Sep-33
Series C Bonds				2,968,006,408			3,021,928,912.00	
			01-Oct-18	3,847,319	par	3.750%	8,286,352	30-Sep-23
			01-Oct-18	3,996,280	par	3.750%	8,607,185	30-Sep-24
			01-Oct-18	4,145,242	par	3.750%	8,928,019	30-Sep-25
			01-Oct-18	4,304,477	par	3.750%	9,270,979	30-Sep-26
			01-Oct-18	4,468,848	par	3.750%	9,625,002	30-Sep-27
			01-Oct-18	4,638,356	par	3.750%	9,990,088	30-Sep-28
			01-Oct-18	4,813,001	par	3.750%	10,366,238	30-Sep-29
			01-Oct-18	4,992,782	par	3.750%	10,753,450	30-Sep-30
			01-Oct-18	5,187,973	par	3.750%	11,173,853	30-Sep-31
			01-Oct-18	5,383,164	par	3.750%	11,594,255	30-Sep-32
			01-Oct-18	5,588,628	par	3.750%	12,036,784	30-Sep-33
				51,366,070			110,632,204	

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**APPENDIX C
STATEMENT OF PUBLIC DEBT AND SINKING FUND AS AT DECEMBER 31 2022**

LEGAL AUTHORITY	Amount Authorised	Issue No.	Issue Date	Nominal Value of Issue	Price of Issue	Interest Rate	Amount Outstanding	Redemption Date
	(BBD)			(BBD)			(BBD)	
Local Loans Act, Cap. 98	10,500,000,000							
Series D Bonds			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-34
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-35
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-36
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-37
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-38
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-39
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-40
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-41
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-42
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-43
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-44
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-45
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-46
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-47
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-48
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-49
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-50
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-51
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-52
			01-Oct-18	64,584,715	par	1.500%	61,123,710	30-Sep-53
				1,291,694,295			1,222,474,192	
Series E Bonds			01-Oct-18	2,203,545,406	par	8.000%	2,057,686,734	30-Sep-43
Series G Bonds			01-Oct-18	886,361,421	par	4.000%	572,963,849	31-Jul-68
Series H Bonds			01-Oct-18	82,888,000	par	6.000%	82,888,000	30-Sep-23
			01-Oct-18	82,888,000	par	6.625%	82,888,000	30-Sep-28
			01-Oct-18	82,888,000	par	7.000%	82,888,000	30-Sep-33
			01-Oct-18	82,888,000	par	7.750%	82,888,000	30-Sep-38
			01-Oct-18	82,888,000	par	8.000%	82,888,000	30-Sep-43
Series I Bonds				414,440,000			414,440,000	
			01-Jul-19	9,987,925	par	0.250%	5,319,038	30-Jun-23
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-24
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-25
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-26
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-27
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-28
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-29
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-30
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-31
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-32
			01-Jul-19	9,987,925	par	0.250%	9,987,925	30-Jun-33
			01-Jul-19	9,913,053	par	0.250%	9,913,053	30-Jun-34
				119,780,226			115,111,339	
Series J Bonds			01-May-22	127,258,612	par		117,433,436	30-Apr-26
			01-Jun-22	498,857	par		441,507	28-Feb-26
				127,757,469			117,874,943	
GOB 125M 4.25% Treasury Note 2026			01-Dec-21	125,000,000	par	4.250%	125,000,000	30-Nov-26
GOB 125M 4.25% Treasury Note 2027			07-Apr-22	125,000,000	par	4.250%	125,000,000	06-Apr-27
Total for Legal Authority				8,315,963,279			7,884,919,424	

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Source: Central Bank of Barbados

APPENDIX C
STATEMENT OF PUBLIC DEBT AS AT DECEMBER 31, 2022

LEGAL AUTHORITY	Amount Authorised	Issue No.	Issue Date	Nominal Value of Issue	Price of Issue	Interest Rate	Amount Outstanding	Redemption Date
External Loan Cap. 94D US\$ 530,595,100 6.5% Bond Due 2029			11-Dec-19	1,061,190,200	par	6.50%	1,061,167,800	01-Oct-29
Total for Legal Authority External Loans				1,061,190,200			1,061,167,800	

APPENDIX C

STATEMENT OF BARBADOS SAVINGS BONDS AS AT DECEMBER 31, 2022

LEGAL AUTHORITY	Nominal Value Issued	Nominal Value Allotted	Nominal Value Redeemed	Nominal Outstanding
	\$	\$	\$	\$
Savings Bond Act 1980 - 30				
Series BSB S1 81/86	2,500,000	2,500,000	2,494,200	5,800
" " S2 84/89	2,500,000	2,500,000	2,499,850	150
" " S4 86/91	2,500,000	2,500,000	2,499,700	300
" " S6 86/91	5,000,000	5,000,000	4,984,500	15,500
" " S7 87/92	5,000,000	5,000,000	4,997,750	2,250
" " S9 88/93	5,000,000	5,000,000	4,999,900	100
" " S12 90/95	5,000,000	5,000,000	4,996,900	3,100
" " S15 91/96	5,000,000	5,000,000	4,999,950	50
" " S20 93/98	5,000,000	5,000,000	4,999,700	300
" " S21 93/98	5,000,000	5,000,000	4,984,300	15,700
" " S23 94/99	2,500,000	2,500,000	2,490,000	10,000
" " S24 95/00	5,000,000	5,000,000	4,999,900	100
" " S25 95/00	5,000,000	5,000,000	4,980,000	20,000
" " S26 95/00	5,000,000	5,000,000	4,963,500	36,500
" " S27 95/00	7,500,000	7,500,000	7,493,100	6,900
" " S28 96/01	5,000,000	5,000,000	4,997,200	2,800
" " S29 96/01	5,000,000	5,000,000	4,993,400	6,600
" " S30 96/01	7,500,000	7,500,000	7,495,000	5,000
" " S31 97/02	5,000,000	5,000,000	4,916,800	83,200
" " S32 97/02	7,500,000	7,500,000	7,458,550	41,450
" " S33 97/02	7,500,000	7,500,000	7,492,550	7,450
" " S34 98/03	3,000,000	3,000,000	2,985,000	15,000
" " S35 98/03	5,000,000	5,000,000	4,986,150	13,850
" " S36 98/03	7,500,000	7,500,000	7,454,950	45,050
" " S37 98/03	5,000,000	5,000,000	4,991,500	8,500
" " S38 99/04	7,500,000	7,500,000	7,490,000	10,000
" " S39 99/04	7,500,000	7,500,000	7,465,800	34,200
" " S40 99/04	4,500,000	4,500,000	4,491,900	8,100
" " S41 00/05	10,000,000	10,000,000	9,896,300	103,700
" " S42 00/05	5,000,000	5,000,000	4,956,750	43,250
" " S43 00/05	5,000,000	5,000,000	4,948,200	51,800
" " S44 01/06	5,000,000	5,000,000	4,971,850	28,150
" " S45 01/06	10,000,000	10,000,000	9,904,800	95,200
" " S46 01/06	5,000,000	5,000,000	4,900,400	99,600
" " S47 01/06	10,000,000	10,000,000	9,907,300	92,700
" " S48 01/06	10,000,000	10,000,000	9,877,000	123,000
" " S49 02/07	10,000,000	10,000,000	9,754,900	245,100
" " S50 03/08	5,000,000	5,000,000	4,963,600	36,400
" " S51 03/08	15,000,000	15,000,000	14,853,300	146,700
" " S52 03/08	10,000,000	10,000,000	9,941,850	58,150
" " S53 04/09	10,000,000	9,995,800	9,872,250	123,550
" " S54 04/09	10,000,000	9,937,600	9,743,100	194,500
" " S55 05/10	10,000,000	10,000,000	9,684,850	315,150
" " S56 05/10	5,000,000	4,995,000	4,961,450	33,550
" " S57 05/10	5,000,000	4,965,350	4,934,400	30,950
" " S58 06/11	10,000,000	9,975,000	9,813,800	161,200
" " S59 06/11	5,000,000	4,991,650	4,874,250	117,400
" " S60 06/11	10,000,000	9,987,650	9,768,850	218,800
" " S61 07/12	9,991,100	9,991,100	9,793,400	197,700
" " S62 08/13	10,000,000	9,949,550	9,689,200	260,350
" " S63 08/13	10,000,000	9,964,550	9,701,400	263,150
" " S64 09/14	15,000,000	14,998,400	14,554,900	443,500
" " S65 09/14	14,950,000	14,949,950	14,673,150	276,800
" " S66 10/15	19,900,000	19,885,750	19,403,900	481,850
" " S67 11/16	5,000,000	4,999,500	4,821,450	178,050
" " S68 11/16	9,970,000	9,969,950	9,758,450	211,500
" " S69 12/17	10,000,000	9,994,500	9,632,300	362,200
" " S70 13/18	9,904,300	9,899,300	9,353,550	545,750
" " S71 13/18	5,496,950	5,496,950	5,346,250	150,700
" " S72 13/18	9,914,150	9,914,150	9,245,000	669,150
" " S73 14/19	10,925,150	10,698,550	9,855,700	842,850
" " S74 14/19	3,221,700	3,221,700	2,724,550	497,150
GBSB 75/2015	10,000,000	10,000,000	9,420,550	579,450
GBSB 76/2015	10,000,000	10,000,000	8,888,750	1,111,250
GBSB 77/2015	25,000,000	25,000,000	21,121,700	3,878,300
GBSB 78/2015	25,000,000	24,688,700	21,076,450	3,612,250
GBSB 79/2015	10,000,000	9,931,300	8,890,400	1,040,900
GBSB 80/2016	10,000,000	10,000,000	8,487,800	1,512,200
GBSB 81/2016	10,000,000	10,000,000	8,614,100	1,385,900
GBSB 82/2016	10,000,000	10,000,000	8,602,400	1,397,600
GBSB 83/2016	10,000,000	10,000,000	8,498,150	1,501,850
GBSB 84/2017	10,000,000	10,000,000	7,374,100	2,625,900
GBSB 85/2017	5,000,000	5,000,000	1,247,800	3,752,200
GBSB 86/2017	5,000,000	5,000,000	669,300	4,330,700
	594,273,350	593,401,950	558,575,950	34,826,000

Source: Central Bank of Barbados

APPENDIX C

**STATEMENT OF TREASURY BILLS, TAX REFUND CERTIFICATES AND TAX
RESERVE CERTIFICATES, AND TEMPORARY BORROWINGS AS AT
DECEMBER 31, 2022**

LEGAL AUTHORITY	Amount Authorised to be raised	Amount Outstanding
Treasury Bills and Tax Certificates Act, Cap. 106	\$	\$
Treasury Bills	1,500,000,000	495,103,750
Tax Refund Certificates		75,250
Income Tax Act, Cap.73		
Tax Reserve Certificates		-
Financial Management and Audit Act, Cap.5		
Temporary Borrowings	220,600,000	214,385,000

APPENDIX C

LEGAL AUTHORITY	Authorised to be raised	Value of Loans raised	Outstanding	Redemption Date
	\$	\$	\$	
British American Insurance Co. (Barbados) Ltd. (Preservation of Investments) (Amendment) Act 2018-6	93,200,000			
BAICO Bonds Series 1		23,300,000	23,300,000	See Note 1
BAICO Bonds Series 2		23,300,000	23,300,000	See Note 2
BAICO Bonds Series 3		23,300,000	23,300,000	See Note 3
BAICO Bonds Series 4		23,300,000	23,300,000	See Note 4
		93,200,000	93,200,000	
British American Insurance Co. (Barbados) Ltd. (Preservation of Investments) (Amendment) Act 2020	8,115,000			
GOB BAICO Bond 1		625,000	625,000	See Note 5
GOB BAICO Bond 2		3,000,000	3,000,000	See Note 6
GOB BAICO Bond 3		3,000,000	3,000,000	See Note 7
GOB BAICO Bond 4		625,000	625,000	See Note 8
GOB BAICO Bond 5		625,000	625,000	See Note 9
GOB BAICO Bond 6		240,000	240,000	See Note 10
		8,115,000	8,115,000	
Barbados Optional Savings Scheme Act 2020-14	153,000,000			
BOSS Bond 1		4,642,385	4,625,280	See Note 11
BOSS Bond 2		4,668,194	4,655,193	See Note 12
BOSS Bond 3		4,695,342	4,681,620	See Note 13
BOSS Bond 4		4,652,868	4,640,683	See Note 14
BOSS Bond 5		4,688,382	4,677,481	See Note 15
BOSS Bond 6		4,713,120	4,705,498	See Note 16
BOSS Bond 7		4,642,854	4,642,854	See Note 17
BOSS Bond 8		4,635,465	4,635,465	See Note 18
BOSS Bond 9		4,656,867	4,656,867	See Note 19
BOSS Bond 10		4,653,307	4,653,307	See Note 20
BOSS Bond 11		4,645,053	4,645,053	See Note 21
BOSS Bond 12		4,647,674	4,647,674	See Note 22
BOSS Bond 13		4,613,397	4,613,397	See Note 23
BOSS Bond 14		4,623,435	4,623,435	See Note 24
BOSS Bond 15		4,587,774	4,587,774	See Note 25
BOSS Bond 16		4,664,736	4,664,736	See Note 26
BOSS Bond 17		4,693,417	4,693,417	See Note 27
BOSS Bond 18		4,690,913	4,690,913	See Note 28
		83,815,183	83,740,647	
Barbados Optional Savings Bonds Plus (Offer to the Public) Act 2022-13				
BOSS Plus Bond	200,000,000	32,645,500	32,645,500	See Note 29
Special Loans Act Cap 105 and Special Loan (Amendment) Act 2014	2,500,000,000			
BB Blue DAC				
MTFA BB Blue DAC USD		146,518,800	146,518,800	See Note 30
MTFA BB Blue DAC BBD		146,518,800	146,518,800	See Note 31
Republic Bank Barbados Ltd.				
ABC Highway Project Bond		10,566,572	9,245,750	See Note 32
Barbados Correction Corporation				
BCC Prison Lease Facility		271,897,060	197,118,111	See Note 33
European Economic Community				
Ministry of Agriculture -Livestock Development		713,869	262,133	See Note 34
European Investment Bank				
Barbados COVID-19 Health Resilience		108,162,000	21,632,400	See Note 35
Citibank NA				
BWA Smart Meter Transformation Project USD \$67.9M		127,645,907	63,822,954	See Note 36
EXIM Bank of China				
Sam Lord's Castle Hotel Project		340,000,000	323,647,085	See Note 37
TOTAL SPECIAL LOANS		1,152,023,008	908,766,033	
TOTAL	2,954,315,000	1,369,798,691	1,126,467,180	
CONTINGENT LIABILITIES TAKEN OVER BY CENTRAL GOVERNMENT				
Barbados Agricultural Management Company				
BAMC Bond		1,150,498	1,006,686	See Note 38
TOTAL CONTINGENT LIABILITIES TAKEN OVER		1,150,498	1,006,686	

APPENDIX C

STATEMENT OF THE PUBLIC DEBT AS AT DECEMBER 31, 2022

LEGAL AUTHORITY	Authorised to be raised	Nominal Value of Loans raised	Outstanding	Redemption Date
Caribbean Development Bank Act, Cap.323A				
<i>Caribbean Development Bank (CDB)</i>	\$	\$	\$	
6/SFR-OR-BAR Support for Liat Ltd		67,263,759	19,501,935	See Note 39
23/OR-BAR Policy-Based Loan		50,000,000	20,833,334	See Note 40
25/OR-BAR Low Income Housing Programme		2,603,727	465,935	See Note 41
26/OR-BAR Education Sector Project		7,063,677	4,012,743	See Note 42
29/OR-BAR Fleet Modernisation Project -Liat (1974) Ltd		66,400,000	29,379,860	See Note 43
30/OR-BAR Road and Bridge Improvement Study		4,088,000	1,336,142	See Note 44
31/OR-BAR Speightstown Flood Mitigation Project		9,230,000	5,896,471	See Note 45
32/OR-BAR Enhancement of Immigration Services		12,948,000	7,873,754	See Note 46
33/OR-BAR Water Supply Network		71,334,000	62,518,716	See Note 47
34/OR-BAR Student Revolving Loan Fund		6,000,000	5,625,000	See Note 48
35/OR-BAR Constitution River Flood Mitigation Project		13,754,000	10,625,319	See Note 49
36/OR-BAR Emergency Support Loan - LIAT (1974) Limited		7,440,000	7,440,000	See Note 50
37/OR-BAR First Programmatic Fiscal Sustainability, Growth and Social Protection Policy Based Loan		150,000,000	150,000,000	See Note 51
38/OR-BAR Second Programmatic Fiscal Sustainability, Growth and Social Protection Policy Based Loan		150,000,000	150,000,000	See Note 52
Total CDB		618,125,163	475,509,209	
Inter-American Development Bank Act, Cap.323B				
<i>Inter-American Development Bank (IADB)</i>				
1154/OC-BA Education Sector Enhancement Programme		120,068,126	7,438,739	See Note 53
1684/OC Modern/Customs/Ex/Vat		8,774,048	1,998,774	See Note 54
1948/OC/BA- Modernisation of the B'dos National Standard System		3,127,502	1,213,841	See Note 55
1953/OC-BA Housing & Neighbourhood Upgrading Programme		13,197,487	4,910,589	See Note 56
2003/OC-BA Reform/Modernisation of Statistical Service		9,723,675	3,987,207	See Note 57
2099/OC-BA Modernisation of the B'dos National Standards		5,082,728	2,324,852	See Note 58
2255/OC-BA Water and Sanitation		86,400,000	54,203,145	See Note 59
2256/OC-BA Agriculture Health and Food Control		1,377,681	701,726	See Note 60
2278/OC B'dos Competitiveness Programme		17,123,415	11,099,502	See Note 61
2410/OC-BA Sustainable Energy Frame		90,000,000	48,000,000	See Note 62
2463/OC-BA Coastal Risk Assessment & Management Programme		53,660,879	38,053,358	See Note 63
2485/OC-BA Sustainable Energy Investment Programme		20,000,000	13,615,990	See Note 64
2609/OC-BA Energy Based Policy Loan		140,000,000	84,000,000	See Note 65
2739/OC-BA Skills for the Future		40,000,000	30,662,581	See Note 66
2748/OC-BA Public Sector Smart Energy (PSSE) Program		34,000,000	27,027,532	See Note 67
3389/OC-BA Enhanced Access to Credit for Productivity Project		35,000,000	30,645,213	See Note 68
3390/CH-BA Enhanced Access to Credit for Productivity Project		35,000,000	30,645,213	See Note 69
3542/OC-BA Strengthening Human and Social Development in Barbados		10,000,000	9,569,343	See Note 70
3542/CH-BA Strengthening Human and Social Development in Barbados		10,000,000	9,569,343	See Note 71
3588/OC-BA Road Rehabilitation and Improving Connectivity of Roads Infrastructure		50,000,000	43,178,352	See Note 72
3843/OC-BA Deployment of Cleaner Fuels and Renewable Energies in Barbados		68,000,000	39,509,166	See Note 73
4342/OC-BA National Tourism Programme		40,000,000	1,890,231	See Note 74
4656/OC-BA Macroeconomic Emergency Programme to Protect Economic and Social Progress		200,000,000	133,333,333	See Note 75
4865/OC-BA Sustainable Energy Investment Program (SMART FUND II)		60,000,000	7,888,403	See Note 76
4920/OC-BA Public Sector Modernization Programme		80,000,000	25,131,932	See Note 77
4987/OC-BA Sustainable Development Policy Program		160,000,000	160,000,000	See Note 78
5168/OC-BA COVID 19 Programme		240,000,000	240,000,000	See Note 79
5205/OC-BA Global Credit Program for Safeguarding the Productive Sectors and Employment		60,000,000	38,452,658	See Note 80
5439 OC-BA Sustainable Development Policy Program II		200,000,000	200,000,000	See Note 81
Total IADB		1,890,535,541	1,299,051,023	
Latin American Development Bank Act 2015				
<i>Latin American Development Bank (CAF)</i>				
CAF Policy Based Loan		100,000,000	47,619,048	See Note 82
CAF Sector Wide Approach Programme		70,000,000	33,333,333	See Note 83
CAF Tax Administration Infrastructure Reform Programme		30,000,000	20,854,042	See Note 84
CAF Water Infrastructure Rehabilitation Project		20,000,000	390,000	See Note 85
CAF COVID 19 Programme		200,000,000	200,000,000	See Note 86
CAF Land Transportation Sector in Barbados		100,000,000	60,000,000	See Note 87
Total Latin American Development Bank (CAF)		520,000,000	362,196,423	
International Bank for Reconstruction & Development (Membership of Barbados) Act, (CAP.323D)				
<i>International Bank for Reconstruction & Development (IBRD)</i>				
2nd HIV-AIDS Project		70,000,000	44,302,854	See Note 88
COVID-19 Response and Recovery Development Policy Loan		200,000,000	200,000,000	See Note 89
		270,000,000	244,302,854	
International Monetary Fund				
Budget Support			548,406,712	See Note 90
TOTAL CENTRAL GOVERNMENT DEBT OUTSTANDING			13,747,417,311	
TOTAL GOVERNMENT GUARANTEED DEBT			37,628,813	
TOTAL CENTRAL GOVERNMENT ARREARS			269,746,920	See Note 91
TOTAL PUBLIC DEBT *			14,054,793,044	
* Total Public Debt is defined as Central Government domestic and external debt, Government guaranteed debt plus Central Government arrears.				

**STATEMENT OF CONTINGENT LIABILITIES
OF THE GOVERNMENT OF BARBADOS
As at December 31, 2022**

Amount of Loan BDS \$	Lending Agency	Contract Date	Maturity Date	Interest Rates	Organisation	Balance Outstanding
31,084,884	RBTT Merchant Bank Limited	03-Mar-20	01-Oct-29	6.50%	Barbados Investment & Development Corporation	27,199,274
33,732,000	Caribbean Development Bank	14-Feb-07	01-Jan-24	4.75%	Caves of Barbados Limited	3,555,099
26,214,000	Caribbean Development Bank	22-Jan-10	01-Jan-24	4.75%	Caves of Barbados Limited	2,477,669
3,368,106	European Development Fund	01-Jul-93	01-Dec-33	1.00%	University of the West Indies	1,114,506
7,000,000	Caribbean Development Bank	01-Mar-07	01-Oct-24	4.75%	University of the West Indies	1,025,952
1,544,666	Caribbean Development Bank	11-Apr-85	01-Oct-33	2.00%	University of the West Indies - Mona	309,345
5,500,000	Caribbean Development Bank	15-Feb-10	01-Jan-27	4.75%	University of the West Indies - Mona*	1,946,968
TOTAL						37,628,813

(13)

Notes:

* Denotes that the Government of Barbados is a co-guarantor of the facility. The reported outstanding balance is calculated by taking the entire outstanding loan balance times the applicable percentage of the Government's guarantee.

APPENDIX C**Statement of Public Debt and Sinking Fund as at December 31, 2022****Notes**

1. BBD 23,300,000. Bullet payment 2028-04-02. Interest 7.75%
2. BBD 23,300,000. Bullet payment. 2033-04-02. Interest 8.15%
3. BBD 23,300,000. Bullet payment 2038-04-02. Interest 8.55%
4. BBD 23,300,000. Bullet payment 2043-04-02. Interest 8.95%
5. BBD 625,000. Bullet payment 2024-11-30. Interest 7.50%
6. BBD 3,000,000. Bullet payment 2029-11-30. Interest 7.50%
7. BBD 3,000,000. Bullet payment 2034-11-30. Interest 7.50%
8. BBD 625,000. Bullet payment 2039-11-30. Interest 7.50%
9. BBD 625,000. Bullet payment 2044-11-30. Interest 7.50%
10. BBD 240,000. Bullet payment 2049-11-30. Interest 7.50%
11. BBD 4,642,385. Bullet payment 2024-07-24. Interest 5.00%
12. BBD 4,668,194. Bullet payment 2024-08-24. Interest 5.00%
13. BBD 4,695,342. Bullet payment 2024-09-24. Interest 5.00%
14. BBD 4,652,868. Bullet payment 2024-10-24. Interest 5.00%
15. BBD 4,688,382. Bullet payment 2024-11-24. Interest 5.00%
16. BBD 4,713,120. Bullet payment 2024-12-24. Interest 5.00%
17. BBD 4,642,854. Bullet payment 2025-01-24. Interest 5.00%
18. BBD 4,635,465. Bullet payment 2025-02-24. Interest 5.00%
19. BBD 4,656,867. Bullet payment 2025-03-24. Interest 5.00%
20. BBD 4,653,307. Bullet payment 2025-04-24. Interest 5.00%
21. BBD 4,645,053. Bullet payment 2025-05-24. Interest 5.00%
22. BBD 4,647,674. Bullet payment 2025-06-24. Interest 5.00%
23. BBD 4,613,397. Bullet payment 2025-07-24. Interest 5.00%
24. BBD 4,623,435. Bullet payment 2025-08-24. Interest 5.00%
25. BBD 4,587,774. Bullet payment 2025-09-24. Interest 5.00%
26. BBD 4,664,736. Bullet payment 2025-10-24. Interest 5.00%
27. BBD 4,693,417. Bullet payment 2025-11-24. Interest 5.00%
28. BBD 4,690,913. Bullet payment 2025-12-24. Interest 5.00%
29. BBD 32,645,500. Bullet payment 2027-08-31. Interest 4.50%

APPENDIX C**Statement of Public Debt and Sinking Fund as at December 31, 2022**

30. US \$73,259,400. Amortised 2026-03-20 - 2037-09-20. Semi-annual payments. Interest 4.395%
31. BBD \$146,518,800. Amortised 2026-03-20 - 2037-09-20. Semi-annual payments. Interest 3.25%
32. US \$5,283,286. Amortised 2022-04-01 - 2029-10-01. Semi-annual payments. Interest 6.50%
33. US 135,948,530. Amortised in 2020-06-15 - 2029-01-15. Monthly payments. Interest 4.30%
34. EURO 330,000. Amortised 2003-06-01 - 2032-12-01. Semi-annual payments. Interest 1%.
35. EURO 50,000,000. Amortised 2025-11-15 - 2041-11-15. Semi-annual payments. Tranche 1 Interest 1.417%.
36. US \$63,822,954. Amortised 2018-12-28 - 2027-06-28. Semi-annual payments. Interest 6.70% (weighted average)
37. US \$170,000,000. Amortised 2022-01-21 - 2037-01-21. Semi-annual payments. Interest 2.50%
38. US \$575,249.07. Amortised 2022-04-01 - 2029-10-01. Semi-annual payments. Interest 6.50%
39. US \$33,631,879.38. Amortised 2009-10-01 - 2027-10-01. Quarterly payments. Interest 4.75%
40. US \$25,000,000. Amortised 2016-01-01 - 2027-10-01. Quarterly payments. Interest 4.75%.
41. US \$1,301,860.74 Amortised 2017-04-01 - 2024-01-01. Quarterly payments. Interest 4.75%.
42. US \$3,531,838. Amortised 2017-07-01 - 2029-04-01. Quarterly payments. Interest 4.75%.
43. US \$33,200,000. Amortised 2015-10-01 - 2028-07-01. Quarterly payments. Interest 4.75%.
44. US \$2,044,000. Amortised 2019-04-01 - 2024-04-01. Quarterly payments. Interest 4.75%.
45. US \$4,615,000. Amortised 2018-01-01 - 2031-10-01. Quarterly payments. Interest 4.75%.
46. US \$6,474,000. Amortised 2020-10-01-2032-07-01. Quarterly payments. Interest 4.75%
47. US \$35,667,000. Amortised 2021-10-01-2033-07-01. Quarterly payments. Interest 4.75%
48. US \$3,000,000. Amortised 2022-04-01-2034-01-01. Quarterly payments. Interest 4.75%
49. US \$6,877,000. Amortised 2022-04-01-2034-01-01. Quarterly payments. Interest 4.75%
50. US \$3,720,000. Amortised 2023-01-01-2032-10-01. Quarterly payments. Interest 4.75%
51. US \$75,000,000. Amortised 2024-01-01-2030-10-01. Quarterly payments. Interest 4.75%
52. US \$75,000,000. Amortised 2025-01-01-2031-10-01. Quarterly payments. Interest 4.75%
53. US \$60,034,063. Amortised 2006-06-15 - 2023-12-15. Semi-annual payments. Interest 5.82% **
54. US \$4,387,024. Amortised 2010-10-05 - 2026-04-05. Semi-annual payments. Interest 5.82% **
55. US \$ 1,563,751. Amortised 2013-01-25 - 2028-07-25. Semi - annual payments . Interest 4.39% *
56. US \$6,598,744. Amortised 2013-10-08 - 2028-04-08. Semi- annual payments. Interest 5.82% **
57. US \$4,861,838. Amortised 2013-06-11 - 2028-12-11 - Semi-annual payments . Interest 4.39% *
58. US \$2,541,364. Amortised 2014-09-30 - 2029-03-30 - Semi-annual payments . Interest 4.39% *
59. US \$43,200,000 Amortised 2015-09-21 - 2035-03-21 Semi-annual payments. Interest 4.39% *

APPENDIX C

Statement of Public Debt and Sinking Fund as at December 31, 2022

- 60. US \$688,840. Amortised 2014-09-21 - 2035-03-21 - Semi-annual payments. Interest 4.39% *
- 61. US \$8,561,708 Amortised 2014-09-21 - 2035-03-21 Semi-annual payments. Interest 4.39% *
- 62. US \$45,000,000 Amortised 2016-04-10 - 2030-10-10 Semi-annual payments. Interest 4.39% *
- 63. US \$26,830,440 Amortised 2016-08-07 - 2036-02-07 Semi-annual payments. Interest 4.39% *
- 64. US \$10,000,000 Amortised 2016-08-07 - 2036-02-07 Semi-annual payments. Interest 4.39% *
- 65. US \$70,000,000 Amortised 2017-05-16 - 2031-11-16 Semi-annual payments. Interest 4.39% *
- 66. US \$20,000,000 Amortised 2018-04-15 - 2037-10-15 Semi-annual payments. Interest 4.39% *
- 67. US \$17,000,000. Amortised 2019-05-15 - 2038-11-15. Semi-annual payments. Interest 4.39% *

APPENDIX C**Statement of Public Debt and Sinking Fund as at December 31, 2022**

68. US \$17,500,000. Amortised 2020-12-15 - 2040-06-15. Semi-annual payments. Interest 4.39% *
69. US \$17,500,000. Amortised 2020-12-15 - 2040-06-15. Semi-annual payments. Interest 4.39% *
70. US \$5,000,000. Amortised 2021-06-15 - 2040-12-15. Semi-annual payments. Interest 4.39% *
71. US \$5,000,000. Amortised 2021-06-15 - 2040-12-15. Semi-annual payments. Interest 4.39% *
72. US \$25,000,000. Amortised 2021-08-15 - 2041-02-15. Semi-annual payments. Interest 4.39% *
73. US \$34,000,000. Amortised 2023-11-15 - 2041-05-15. Semi-annual payments. Interest 4.39% *
74. US \$20,000,000. Amortised 2023-08-15 - 2043-02-15. Semi-annual payments. Interest 4.39% *
75. US \$100,000,000. Amortised 2021-11-15 - 2025-11-15. Semi-annual payments. Interest 5.54% *
76. US \$30,000,000. Amortised 2024-11-24 - 2041-11-24. Semi-annual payments. Interest 4.39% *
77. US \$40,000,000. Amortised 2025-07-15 - 2045-01-15. Semi-annual payments. Interest 4.39% *
78. US \$80,000,000. Amortised 2025-09-15 - 2040-03-15. Semi-annual payments. Interest 4.39% *
79. US \$120,000,000. Amortised 2026-05-15 - 2040-11-15. Semi-annual payments. Interest 4.39% *
80. US \$30,000,000. Amortised 2026-10-15 - 2046-04-15. Semi-annual payments. Interest 4.39% *
81. US \$100,000,000. Amortised 2027-06-15 - 2041-12-15. Semi-annual payments. Interest 4.39% *
82. US \$50,000,000. Amortised 2017-07-20 - 2027-07-20. Semi-annual payments. Interest 5.0174%
83. US \$35,000,000. Amortised 2017-11-30 - 2027-11-30. Semi-annual payments. Interest 6.9604%
84. US \$15,000,000. Amortised 2019-11-17 - 2029-11-17. Semi-annual payments. Interest 6.785%
85. US \$10,000,000. Amortised 2024-12-24 - 2031-12-24. Semi-annual payments. Interest 4.4766%
86. US \$100,000,000. Amortised 2026-12-16 - 2040-12-16. Semi-annual payments. Interest 4.468%
87. US \$50,000,000. Amortised 2024-11-24 - 2041-11-24. Semi-annual payments. Interest 6.89%
88. US \$35,000,000. Amortised 2013-08-15 - 2038-02-15 Semi-annual payments . Interest 3.54%
89. US \$100,000,000. Amortised 2026-07-01 - 2040-01-01 Semi-annual payments . Interest 5.48%
90. SDR \$196,175,000. Amortised 2024-12-05 - 2032-12-09. Semi-annual payments. Interest 3.916%
91. Includes Central Government payables and tax refunds.
 Major exchange rates used in the calculation of loan balances to BBD \$ are as follows:
 US \$1 = \$2.000; Euro = \$2.16324

*IADB Variable rate loans are now SOFR based daily rate, the rate closest to the cut-off date at the end of the December 2022 was us

**SCF Second Execution

SUMMARY OF PERSONAL EMOLUMENTS
Under the Responsibility of the Minister of Finance and Economic Affairs

Head	Ministry/Department	Statutory Personal Emoluments	Other Personal Emoluments	Statutory Personal Allowances	Other Personal Allowances	National Insurance Contributions	Total
34.	Ministry of Finance, Economic Affairs and Investment						
	002. Financial Control and Treasury Management						
0113.	Information System Unit (ISU)	1,418,902	436,268		30,060	175,759	2,060,990
0131.	Accountant General's Office	2,553,497	37,275		51,751	272,344	2,914,867
0132.	Central Enterprise Risk Management and Internal Audit Unit	503,506	117,236		20,303	54,277	696,019
	040. Direction and Policy Formulation Services						
0480.	Office of Supervisor of Insolvency	228,048	66,101		17,386	36,110	347,645
7010.	General Management and Coordination Services	1,172,543	290,265	22,014	102,431	122,793	1,710,045
	110. Budget and Public Expenditure Policy						
0108.	Debt Management	519,412			829	43,222	563,463
0110.	Budget Administration	723,529	44,942		20,303	65,148	853,923
0111.	Tax Administration	256,528	2,832		829	24,239	284,428
0112.	Management and Accounting	956,681	137,470		26,123	64,659	1,184,934
	113. Revenue Collection						
0133.	Customs	9,929,824	2,382,569		401,917	1,476,810	14,191,120
	Total Carried Forward	18,262,471	3,515,654	22,014	671,932	2,335,361	24,807,434

SUMMARY OF PERSONAL EMOLUMENTS
Under the Responsibility of the Minister of Finance and Economic Affairs

Head	Ministry/Department	Statutory Personal Emoluments	Other Personal Emoluments	Statutory Personal Allowances	Other Personal Allowances	National Insurance Contributions	Total
	Total Brought Forward	18,262,471	3,515,654	22,014	671,932	2,335,361	24,807,434
	116. Supplies and Purchasing Management						
0137.	Government Procurement Department	1,565,310	86,644		18,003	170,508	1,840,465
0559.	Modernization of Public Procurement System						
	121. Economic and Social Planning						
7013.	General Management and Coordination Services	1,201,234	5,259		42,216	108,161	1,356,870
0143.	Statistical Department	2,536,887	163,294		30,660	284,716	3,015,557
0145.	Population & Housing Census						
0152.	Public Investment Unit	708,820	5,748		17,660	86,786	819,013
	Total	24,274,721	3,776,599	22,014	780,470	2,985,532	31,839,339

NOTES:

The Permanent Secretary, Finance is the Accounting Officer for Finance.

The Permanent Secretary, Economic Affairs is the Accounting Officer for Economic Affairs.

BARBADOS ESTIMATES 2023 - 2024

Item and Sub-Item Nos.	Establishment		HEAD 34 MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT	Salary Scale	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Estimates 2023-2024
	2022-2023	2023-2024					
			002. Financial Control and Treasury Management				
			Subprogram 0132: CENTRAL ENTERPRISE RISK MANAGEMENT AND INTERNAL AUDIT OFFICE				
			<i>Statutory Personal Emoluments</i>				
101.							
(1)		1	Chief Internal Auditor	S.5			102,991
(2)		3	Senior Internal Auditor	Z.6-1			215,808
(3)		3	Internal Auditor	Z.16-8			109,849
(4)		3	Audit Clerk	Z.38-24/			74,858
		10	Total Item 101				503,506
102.			<i>Other Personal Emoluments</i>				
(1)			Temporary Staff				102,991
(2)			Acting Allowances and Payment of Substitutes				14,942
(3)			Entertainment Allowance				8,272
(4)			Telephone Allowance				2,901
(5)			Travel Allowance				9,130
			Total Item 102				138,236
103.			<i>National Insurance Contributions</i>				
(1)							54,277
			Total Item 103				54,277
		10	Total Subprogram 0132: Central Enterprise Risk Management and Internal Audit Office				696,018

BARBADOS ESTIMATES 2023 - 2024

Item and Sub-Item Nos.	Establishment		HEAD 34 MINISTRY OF FINANCE, ECONOMIC AFFAIRS AND INVESTMENT	Salary Scale	Approved Estimates 2022-2023	Revised Estimates 2022-2023	Estimates 2023-2024
	2022-2023	2023-2024					
			110. Budget and Public Expenditure Policy				
			Subprogram 0112: MANAGEMENT AND ACCOUNTING				
			<i>Statutory Personal Emoluments</i>				
101.			Chief Management Accountant	S.4	114,570	114,570	114,570
(1)	1	1	Chief Accountant/Finance Officer	S.5:8	514,955	514,955	514,955
(2)	5	5	Financial Controller	S.5	102,991	102,991	102,991
(3)	1	1	Administrative Officer I	Z.6-1	70,313	70,313	63,212
(4)	1	1	Senior Accountant	Z.6-1			61,978
(5)	1	1	Accountant	Z.16-8	58,106	58,106	54,210
(6)	1	1	Assistant Accountant	Z.23-17	44,765	44,765	44,765
(7)	1	1					
	10	11	Total Item 101		905,700	905,700	956,681
102.			<i>Other Personal Emoluments</i>				
(1)			Temporary Staff		124,882	124,882	124,882
			Acting Allowances and Payment of Substitutes		13,093	13,093	12,588
			Entertainment Allowance		7,447	7,447	9,378
			Telephone Allowance		6,371	6,371	6,388
			Travel Allowance		8,225	8,225	10,357
			Total Item 102		160,018	160,018	163,593
103.			<i>National Insurance Contributions</i>				
(1)					83,667	83,667	64,659
			Total Item 103		83,667	83,667	64,659
	10	11	Total Subprogram 0112: Management and Accounting		1,149,385	1,149,385	1,184,934